

GOLDEN DEEPS LTD

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5 October 2006

Australian Stock Exchange
Companies Announcement Office
20 Bond Street
SYDNEY NSW 2000

Dear Sirs,

BOARD CHANGES

We wish to advise that Bruce McCullagh has resigned as Company Secretary/Director of the Company with immediate effect.

Michael Norburn has joined the Board as a Non-Executive Director and Norman Grafton has been appointed Company Secretary.

Michael Norburn graduated from the University of Birmingham with an honours degree in Engineering and gained experience in the drilling industry working in the Middle East and Africa.

Since moving to Perth in 1981 he has managed a number of drilling companies including Drillex and Drillcorp and has been a director of Nudrill and PT Maxidrill Indonesia for the past 15 years.

Michael has gained a wide experience in the mining industry and has been a director of a number of listed companies.

Norman Grafton is a Fellow of both the Australian Society of Practising Accountants and the Chartered Institute of Secretaries and has extensive experience in secretarial and accounting duties in other corporate entities in Australia and overseas.

Yours faithfully,
Golden Deeps Ltd



D N ZUKERMAN
Director