

# Golden Deeps Ltd

ACN 054 570 777

1st Floor, 8 Parliament Place, West Perth WA 6005

PO Box 1618, West Perth WA 6872

Tel: (08) 9481-7833

Fax: (08) 9481-7835

Email: [ged@goldendeeps.com](mailto:ged@goldendeeps.com)

Website: [www.goldendeeps.com](http://www.goldendeeps.com)

---

30 January 2009

**The Manager  
Company Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000**

Dear Sir,

## **QUARTERLY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2008**

### **1. GARDEN GULLY (M 15/675), WESTERN AUSTRALIA**

The Garden Gully tenement is located adjacent to the Coolgardie town site, on the Tindal's trend. Analysis of the Company's exploration data has shown several areas of potential ore grade mineralisation within the tenement areas that require further drill testing.

A third party has shown an interest in acquiring the project and is presently in negotiations with the Company.

### **2. BLUE FUNNEL (M 16/19), WESTERN AUSTRALIA**

The Blue Funnel open pit is located on the Zuleika Shear, approximately 17 kilometres to the northeast of Kundana, and was mined in the late 1980s for **205,579 t @ 3.22 gpt Au**. The potential for additional resources below the existing pit floor is high.

A further evaluation of the exploration and mining prospectivity of the project is current underway. A site visit was conducted during the reporting period to gather further geological data.

### **3. TWIN HILLS (M 29/21), WESTERN AUSTRALIA**

The Twin Hills project is located 27 kilometres to the northeast of Menzies in the Eastern Goldfields. The historic Twin Hills mine hosted high-grade gold mineralisation and shows the potential for additional resources at depth and along strike.

A detailed analysis of the existing drill data showed the ore system plunging steeply to the southwest, and will require further drill testing. A site visit was conducted during the reporting period to gather further geological data.

#### **4. PROJECT GENERATION**

The Company has an active programme of project generation and is assessing a number of properties, both in Australia and overseas for possible joint venture or acquisition. Shareholders will be updated as this programme proceeds.

Yours faithfully,  
**Norman Grafton**  
**Company Secretary**  
**Golden Deeps Ltd**

**For further information please contact:**

David Zukerman, Director

Phone (08) 9481 7833

**Or consult our website:**

[www.goldendeeps.com](http://www.goldendeeps.com)

**Competent Person Declaration**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Timothy Putt of Exploration and Mining Information Systems, who is a member of The Australasian Institute of Geoscientists. Mr. Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Timothy Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.