

**ASX ANNOUNCEMENT**

30 August 2018

ASX code: **GED****Golden Deeps Appoints Michael Minosora as Executive Chairman**

The Board of Golden Deeps Limited is pleased to advise the appointment of Michael Minosora as Executive Chairman, effective from 1 September 2018.

Mr Minosora has had many years of experience in the corporate and resource sectors. He is a qualified Chartered Accountant, holds a Bachelor of Business; a Masters of Business Administration and is a graduate of the Executive Management Program of the North Western University, Kellogg School of Business, Chicago.

He has been Managing Partner of Ernst & Young; Managing Director of advisory firm Azure Capital Limited and Chief Financial Officer of Fortescue Metals Group. From 2009 to 2014 he was the Executive Chairman and Managing Director of Atlantic Limited, the owner and operator of the Windimurra Vanadium Project. He is currently the Chief Executive Officer and major shareholder of Seaborn Capital Pty Ltd, an investment bank which he established in 2014, which has offices in 4 countries and focuses on the development and provision of equity and debt funding to metals, minerals and agribusiness projects. In the last 4 years Seaborn Capital Pty Ltd has arranged in excess of USD 2 billion of funding for projects.

Mr Minosora brings to the Company a wealth of experience in the vanadium industry. The appointment of Mr Minosora as Executive Chairman signals Golden Deeps' goal to bring the Abenab/Christiana Vanadium Project into production as a low capital cost, low operating cost, vanadium producer.

The feature of the project which attracted Mr Minosora is that its vanadium content is hosted in base metals vanadate mineralisation, which beneficiates very simply to a very high grade vanadium-lead-zinc concentrate. The high grade concentrate is then expected to result in the project having a low capital cost and being a low operating cost vanadium producer.

**ENDS**

**For further information, please contact:**

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