

ASX ANNOUNCEMENT

30 November 2018

ASX code: **GED**

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Golden Deeps Limited ("Company") is pleased to announce that it has appointed Mr Michael Rodriguez to the position of Non-Executive Director, effective 30 November 2018.

Mr Rodriguez has over 30 years' experience in the design, construction, commissioning, operation and management of hydrometallurgical and pyrometallurgical plants across Australia, Turkey, Europe and the Americas. He is a qualified metallurgist with a strong background in project construction mechanical completion and site handover to operations.

Mr Rodriguez brings to the Company a wealth of metallurgical process and construction experience. The appointment brings closer, and supports Golden Deeps' goal, of bringing the Abenab vanadium project into production as a low capital cost, low operating cost, vanadium producer.

Mr Rodriguez was attracted to the Abenab project by its unique feature of being hosted in a lead zinc vanadate mineralisation which beneficiates simply and cheaply to a very high-grade vanadium lead zinc concentrate. The high-grade concentrate is expected to result in the project having a low capital cost and being a low cost vanadium producer.

Michael Minosora
Executive Chairman
Golden Deeps Limited