

ASX ANNOUNCEMENT

3 April 2019

ASX code: GED**Retraction of Production Target Statements**

Golden Deeps Limited (Golden Deeps) refers to an announcement made to the ASX on 3 April 2019 entitled 'Drilling to Commence at Abenab Vanadium Project'.

Following discussions with the ASX, Golden Deeps hereby retracts the statement made in relation to the drilling program being designed to underpin the Company's plans of developing an initial mining operation of 500,000tpa with the aim of contributing to a 10-year life for the Abenab Vanadium Project.

The statement did not comply with the requirements of the ASX Listing Rules as, at this stage, Golden Deeps has not compiled the information required to disclose a production target in accordance with the JORC Code 2012.

The statement should be disregarded, and investors should not rely on statements in relation to production targets, at this time, for their investment decisions.