ASX ANNOUNCEMENT ASX code: **GED**

10 September 2020

TWO MORE GOLD MINERALISED TRENDS IDENTIFIED AT TUCKERS HILL PROJECT

Highlights:

- **Two new gold mineralised trends identified at Tuckers Hill in addition to the three previously identified mineralised trends**
- **Tuckers Hill produced 1,900t of ore at 38g/t Au[3] from historic mines**
- **Quartz reefs at Tuckers Hill assayed up to 705g/t Au[1] in 1963 sampling**
- **Further sampling of dumps and quartz veins in 1981 returned multiple assays over 1g/t Au with a peak value of 28g/t Au[3]**
- **Previous rock chip sampling at the Maitland Trend within the Tuckers Hill project area returned up to 11.8g/t Au[3]**
- **The project area is significantly underexplored**

Golden Deeps Limited ('Golden Deeps' and 'Company') is pleased to announce completion of a compilation of data from previous exploration at the Tuckers Hill Project, near Mudgee in NSW, that included surface geochemical data, geological mapping and mine plans. The compilation has provided further details on historic mining and the structural setting of gold mineralisation at the Tuckers Hill prospect on ELA5963 (Figure 1). The literature review has also identified new gold mineralised trends with high-grade rock chip sample results reported at the Maitland and Blue Spec mineralised trends.

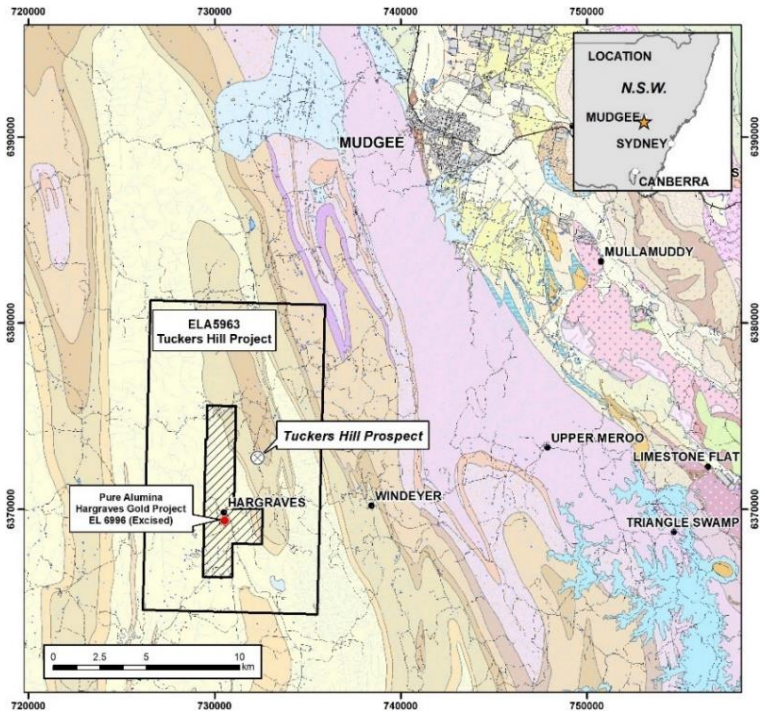

Figure 1: Location plan ELA5963 (Tuckers Hill)

In May 2020, Golden Deeps announced the results of a rock chip sampling program conducted at Tuckers Hill by C.W. Marshall and Associates Mining Consultants for Tuckers Hill Limited in 1963. Twenty-four rock chip samples taken from surface trenches and shafts along the Philips Vein at Tuckers Hill **assayed between 1.27g/t Au and 705g/t Au with an average grade of 68.45g/t Au**[1].

Eighteen years later in 1981 M.J.A. Mining & Exploration Management (MJA) was engaged by Challenger Mining Corporation NL to conduct a detailed study on the Hargraves Goldfield including Tuckers Hill and the area covered by ELA5963 held by Golden Deeps. In 1985, they prepared a report for inclusion in a prospectus for Challenger Mining Corporation NL. The report includes the results of geological mapping and sampling at the Tuckers Hill, Maitland and Meroo Trends and also a new mineralised trend that links historic workings at Reef Hill and the Blue Spec Mine (Figure 2-3).

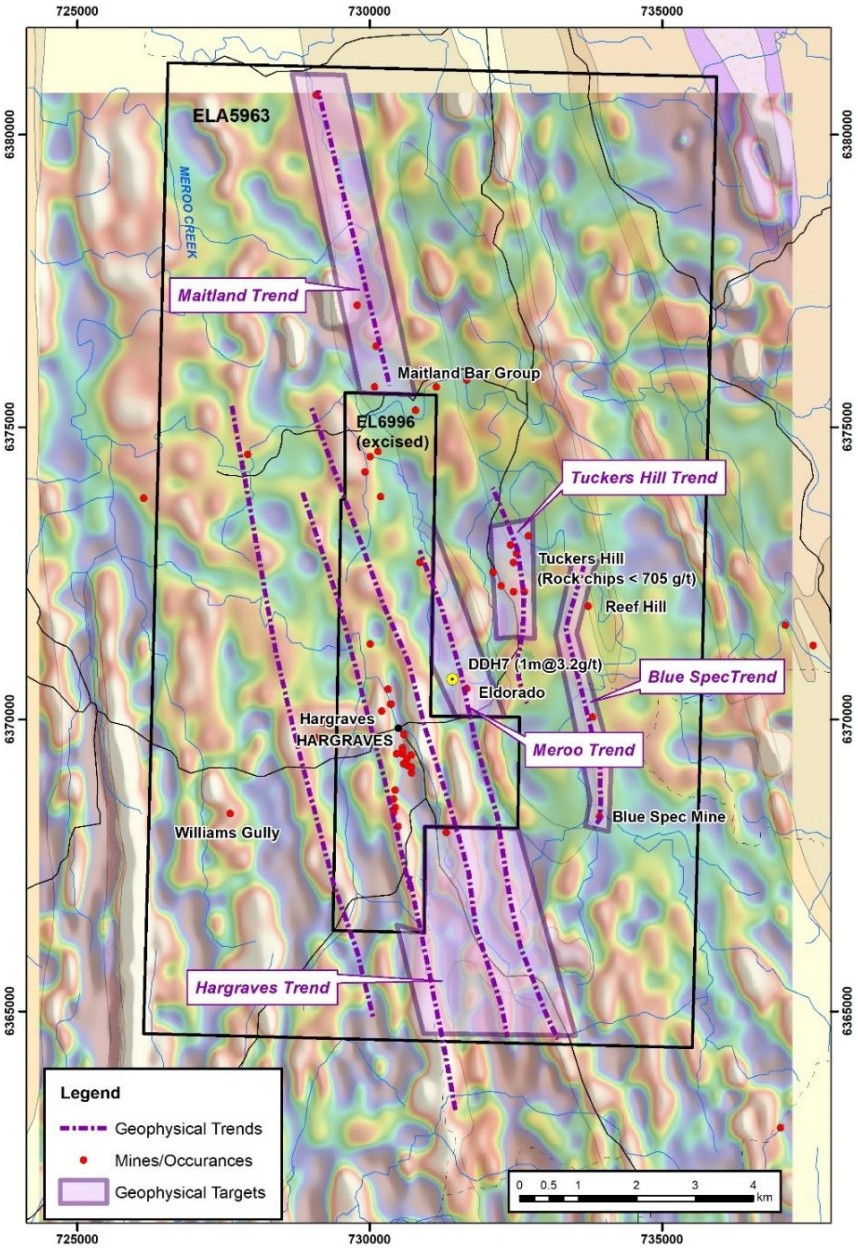

Figure 2: Location plan ELA5963 (Tuckers Hill)

[1] Golden Deeps Ltd (ASX:GED) announcement 13 May 2020 "Gold Projects Acquired in Lachlan Fold Belt and Placement".

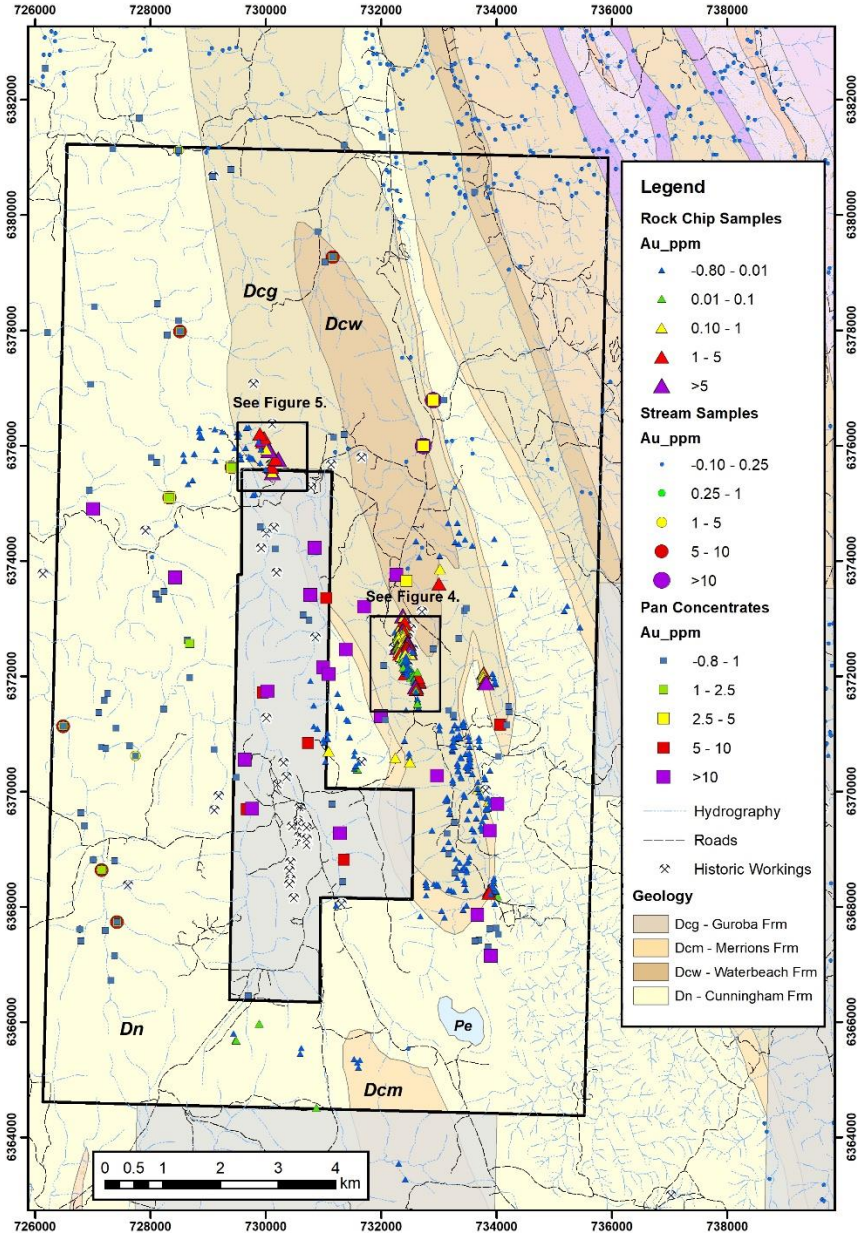

Figure 3: Location Plan ELA5963 (Tuckers Hill) with surface rock chip, stream-sediment and stream pan concentrate sampling results. Excised tenement EL6996 shaded grey.

Tuckers Hill Trend

MJA conducted geological mapping and surface rock chip sampling at Tuckers Hill. Gold mineralisation is hosted by north-northwest trending quartz veins within an anticline. Sampling of quartz veins and dumps returned multiple assay results over **1g/t Au with a peak value of 28g/t Au**[1] from a reef on the western side of the hill (Figure 4, Appendix 1-2). These results validate the earlier sampling conducted by C.W. Marshall and Associates Mining Consultants in 1963[2].

MJA describe Tuckers Hill as having extensive workings on the eastern limb but with only exploratory workings on the western limb. Two adits were dug from the west (Band of Hope and Foley's adits) and one from the east (Hogan's Tunnel). The majority of the underground development extends from Hogan's Tunnel with some stopes

[2] Golden Deeps Ltd (ASX:GED) announcement 10 June 2020: "Targets Identified at Havilah and Tuckers Hill Gold Project".

extending to surface (Appendix 1). There is little documentation of mining prior to 1875, however, production figures from 1896 to 1908, 1916 to 1939 indicate total production of **1900 tonnes of ore with an average grade of 38.0g/t Au**[3]. Assays taken from quartz veins in Foley's adit collected in 1983 returned **14.0g/t Au and 17.0g/t Au**[3]. Structural interpretation by MJA suggests there is a high probability of repetitive quartz 'saddle' reefs at depth, the principle target for Golden Deeps. No previous drilling has been conducted at Tuckers Hill.

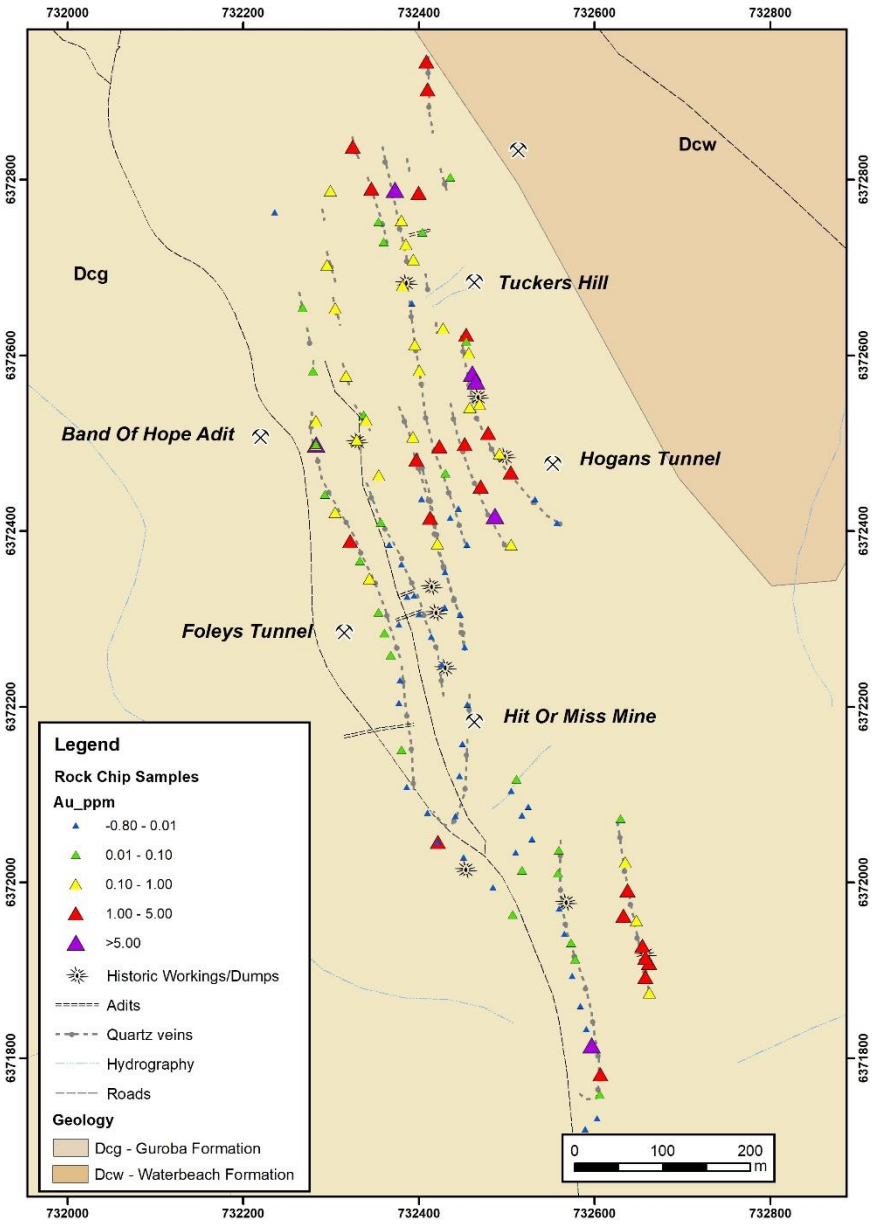

Figure 4: Tuckers Hill Prospect showing rock chip sample results (g/t Au) taken by M.J.A. Mining & Exploration Management

Maitland Trend

The Maitland gold mineralised trend is interpreted to be the northern extension of the Hargraves Goldfield that commences at the Great Western group of historic workings at the boundary of excised EL6996 and extends to the Grattai Prospect 5km to the north-northwest (Figure 2). The Great Western group of workings comprise of

[3] M.J.A. Mining and Exploration Management report for Challenger Mining Corporation NL 1985. Minview report GS1985_076 R00012104.

shafts and an adit over a strike length of approximately 1km. Mines Department records indicate a **quartz vein up to 1.5m wide with an average ore grade of 62g/t Au**[1]. Other discontinuous strike parallel quartz veins were located in the area. Rock chip sampling by MJA returned rock chip sample results up to 11.8g/t Au[3] (Figure 5). The structural setting is considered to be similar to Tuckers Hill with potential for saddle reefs in the anticlinal folds. There is no reported drilling along the Maitland Trend and the northern end is only lightly explored.

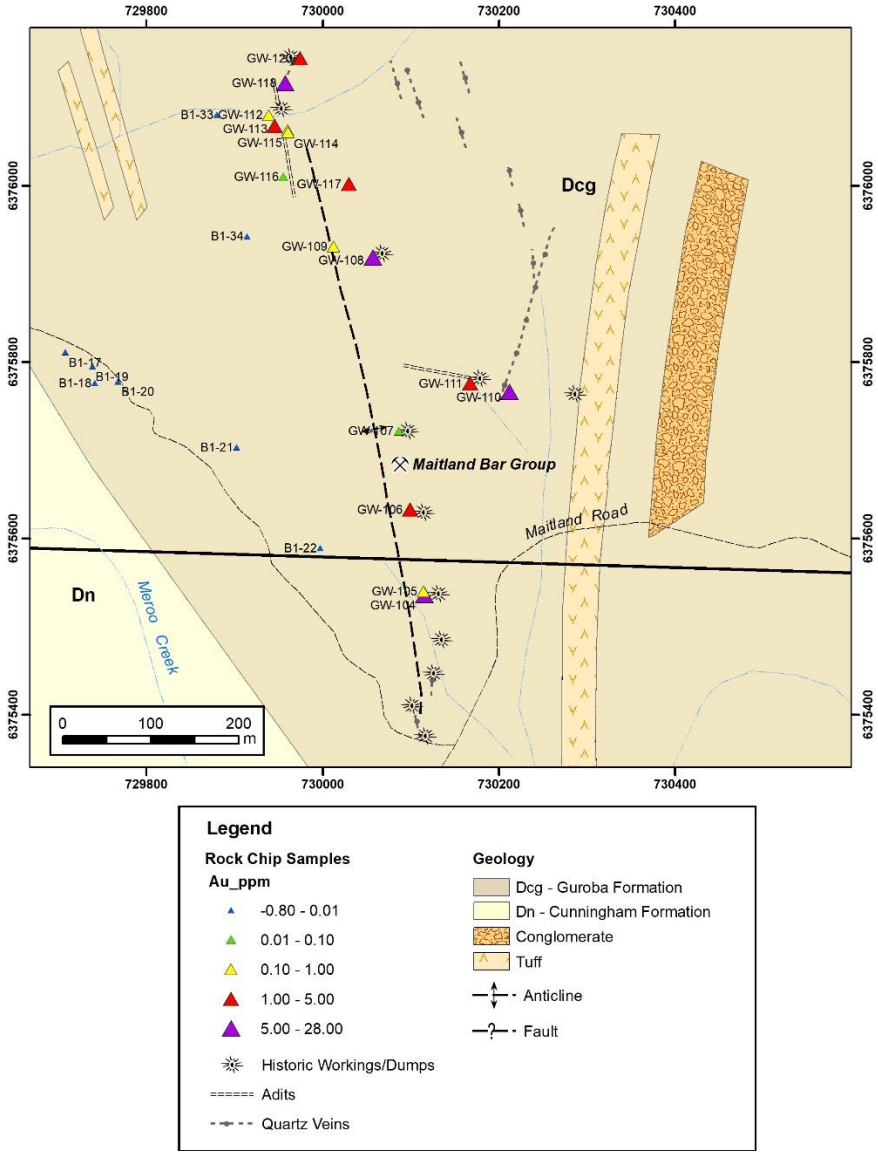

Figure 5: Great Western Group of workings showing rock chip sample results (g/t Au) taken by M.J.A. Mining & Exploration Management

Blue Spec Trend

The Blue Spec trend is located to the east of Tuckers Hill (Figure 2) and links the Reef Hill workings to the north with the historic workings at Oaky Creek and Blue Spec to the south. At the Blue Spec Mine rock chip sampling of quartz veins and dumps returned a best result of 4.3g/t Au[1] (Appendix 2). Rock chip sampling at Reef Hill returned variable gold values with a peak value of 6.35g/t Au[1]. Gold mineralisation is hosted by quartz veins at the faulted contact between sediments and a volcanic unit. As at Tuckers Hill folding of this interbedded package of sediments and volcanics indicates potential for saddle reef style mineralisation.

Regional Prospectivity

The study conducted by MJA also included areas outside the main Hargraves Goldfield. A stream-sediment and stream pan concentrate sampling program was conducted within the area now within the Company's ELA5963. The majority of the anomalous stream sediment sample results coincide with the known gold workings along the Tuckers Hill, Meroo and Blue Spec gold mineralised trends, however, it is considered significant that streams with anomalous gold values also occur to the west of the Hargraves Goldfield. In this area there are seven stream sediment samples greater than 1g/t Au including a peak value of 4.16g/t Au[4]. Pan concentrate samples taken by MJA returned a maximum value 144ppm Au[3] indicating nuggety gold (Figure 3, Appendix 3). This suggests there is potential for the discovery of new gold mineralised quartz reefs in an area that has been poorly explored in the past.

Next Steps

Subject to all relevant approvals and grant, the Company's ongoing exploration plan will be as follows:

1. On ground confirmation of the targets identified from the aeromagnetic data and surface geochemical programs and selection of sites for drilling
2. Diamond and reverse circulation drilling of targets identified along the mineralised trends.

Background

Golden Deeps Limited acquired the Tuckers Hill Gold Project (ELA5963) from Extract Minerals Pty Ltd in May 2020. The Project is located ~20km southwest of the town of Mudgee in New South Wales, which is 265km by road from Sydney (Figure 1). The Project is located within the Bathurst-Hill End-Mudgee Belt that hosts the Hill End Gold Project with a reported Mineral Resource of 4.68Mt at 3.3g/t Au (501,552oz contained gold)[5] of which 2.32Mt at 2.38g/t Au (177,652oz contained gold) is at Hargraves. Golden Deeps ELA5963 surrounds the Hargraves Goldfield with the reported resource on an excised tenement held by Peak Minerals Limited.

This announcement was authorised for release by the Board of Directors.

*****ENDS*****

For further information, please refer to the Company's website or contact:

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Golden Deeps. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Golden Deeps Ltd as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

[4] MinView NSW Database: https://minview.geoscience.nsw.gov.au
[5] *Peak Minerals Limited (ASX:PUA) announcement 29 May 2020: Hargraves Mineral Resource Estimate Update.*

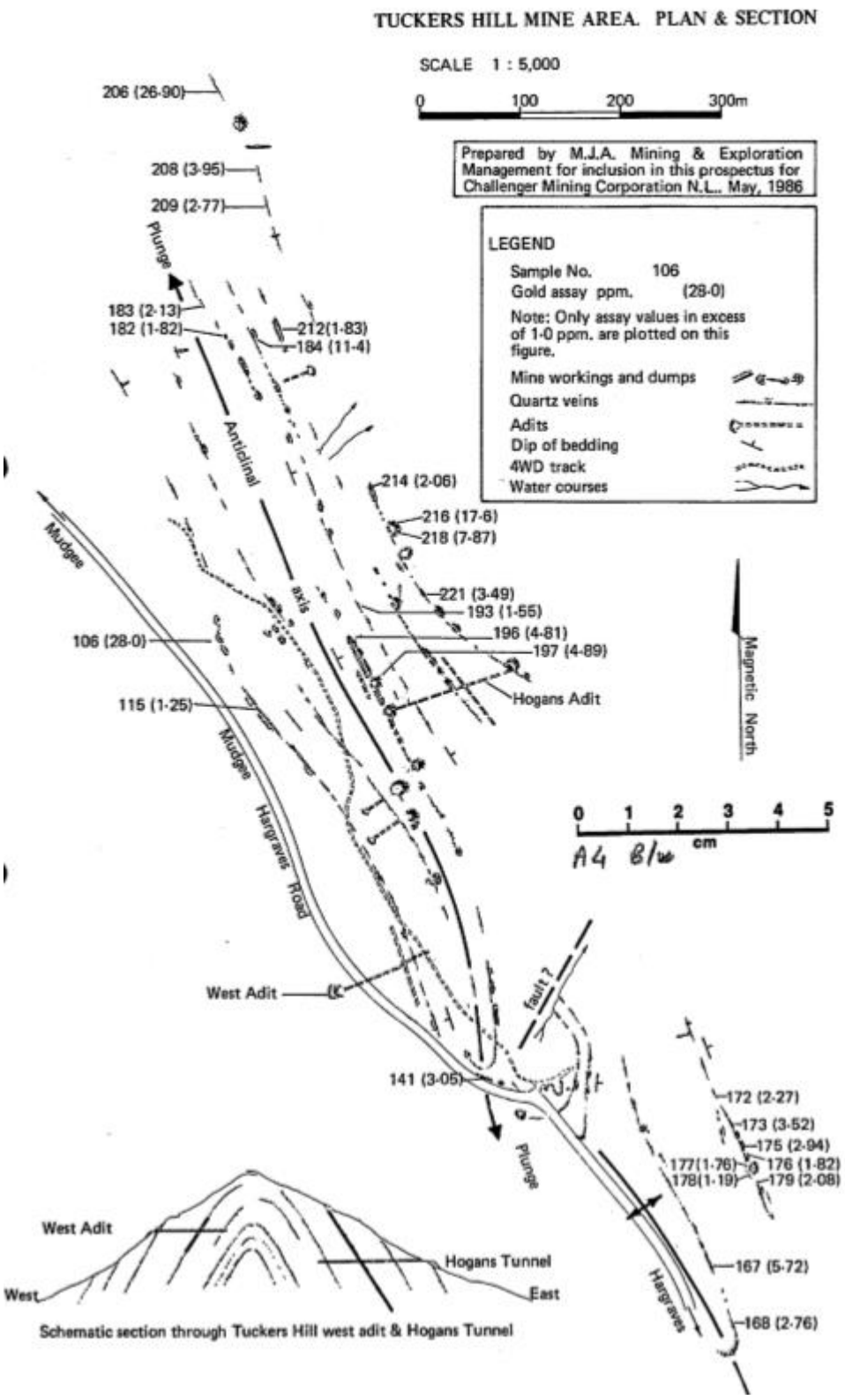
Competent Person Statement

The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Martin Bennett. Mr Bennett is a consultant to Golden Deeps Limited and is a member of the Australian Institute of Geoscientists. Mr Bennett has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Bennett consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

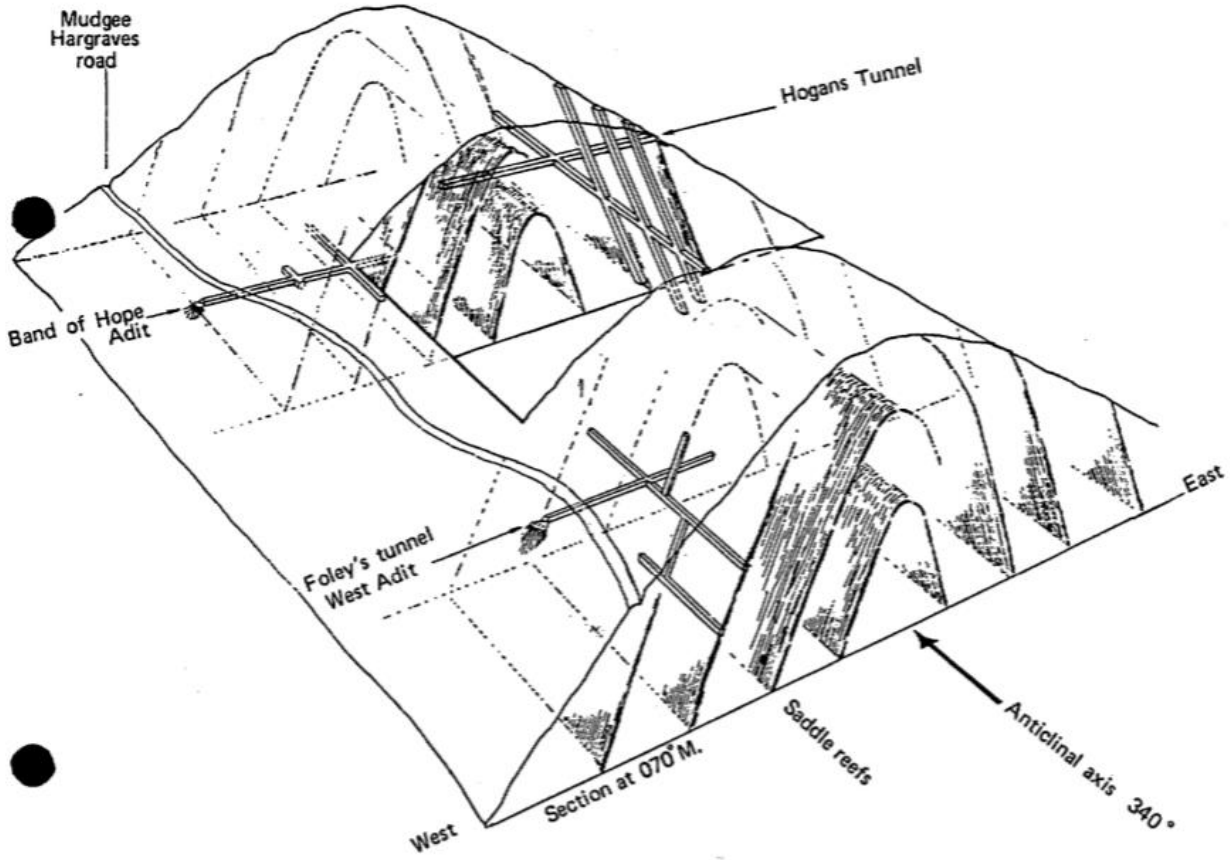
The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

APPENDIX 1

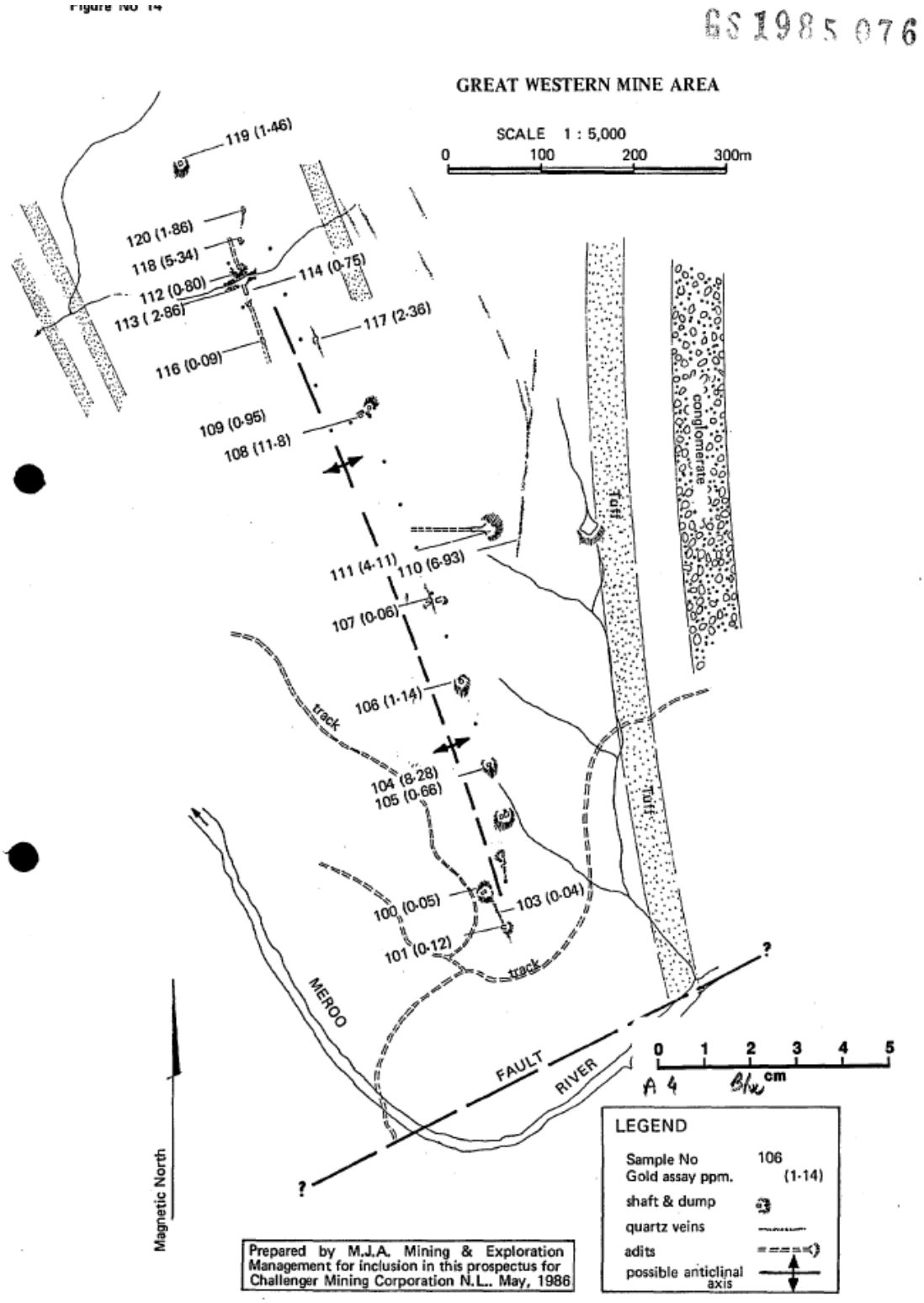
Geological map of Tuckers Hill with rock chip sample results (g/t Au)
Challenger Mining Corporation NL prospectus 1985
Minview Report GS1985/076 R0012104



Isometric view of Tuckers Hill mine workings
Challenger Mining Corporation NL prospectus 1985
Minview Report GS1985/076 R0012104



Geological plan – Great Western Mine Area (Maitland Trend)
Challenger Mining Corporation NL prospectus 1985
Minview Report GS1985/076 R0012104



APPENDIX 2

Tuckers Hill ELA4963

Rock Chip Sample Coordinates and Assay Results

Sample ID	Easting	Northing	Au_ppm	Ag_ppm	Prospect
GW-104	730115.5	6375536	8.28	0.3	Great Western
GW-105	730114.6	6375540	0.66	0.22	Great Western
GW-106	730099.4	6375633	1.14	0.18	Great Western
GW-107	730086.4	6375722	0.06	0.15	Great Western
GW-108	730056.9	6375919	11.8	0.33	Great Western
GW-109	730012.5	6375931	0.95	0.15	Great Western
GW-110	730212	6375766	6.93	0.15	Great Western
GW-111	730167.2	6375776	4.11	0.19	Great Western
GW-112	729938.8	6376080	0.8	0.53	Great Western
GW-113	729945.6	6376068	2.86	0.45	Great Western
GW-114	729960.2	6376063	0.75	0.12	Great Western
GW-115	729960.8	6376061	0.39	0.13	Great Western
GW-116	729955.3	6376010	0.09	0.16	Great Western
GW-117	730029.6	6376002	2.36	0.13	Great Western
GW-118	729957.3	6376116	5.34	0.16	Great Western
GW-119	729899.6	6376211	1.46	0.21	Great Western
GW-120	729974.1	6376145	1.86	0.14	Great Western
NRH-109	733000.8	6373610	1.73	bdl	North Reef Hill
NRH-110	733019.3	6373861	0.7	bdl	North Reef Hill
RH-100	733821.1	6371891	6.35	0.3	Reef Hill
RH-101	733809.1	6371917	0.14	0.88	Reef Hill
RH-102	733799	6371939	0.12	0.18	Reef Hill
RH-103	733779.6	6371976	0.11	0.1	Reef Hill
RH-104	733773	6372005	0.13	0.17	Reef Hill
RH-105	733774.1	6372046	0.75	0.55	Reef Hill
RH-106	733790.1	6371823	0	0	Reef Hill
RH-106	733777.6	6372064	2.31	0.66	Reef Hill
RH-109	733787	6371883	1.39	0.36	Reef Hill
TH-100	732299.4	6372788	0.81	0.36	Tuckers Hill
TH-101	732295.8	6372703	0.14	0.15	Tuckers Hill
TH-102	732304.7	6372654	0.57	0.58	Tuckers Hill
TH-103	732317.2	6372577	0.22	0.29	Tuckers Hill
TH-104	732340.2	6372526	0.31	3.04	Tuckers Hill
TH-105	732337	6372532	0.05	0.27	Tuckers Hill
TH-106	732283.1	6372499	28	1.77	Tuckers Hill
TH-107	732283.1	6372499	0.19	0.19	Tuckers Hill
TH-108	732283.1	6372499	0.05	0.22	Tuckers Hill
TH-109	732283.1	6372526	0.54	0.46	Tuckers Hill
TH-110	732279.5	6372583	0.05	0.26	Tuckers Hill
TH-111	732267.6	6372654	0.04	0.32	Tuckers Hill
TH-113	732293.1	6372442	0.04	1.13	Tuckers Hill
TH-114	732304.9	6372422	0.13	0.25	Tuckers Hill
TH-115	732321.7	6372389	1.25	1.93	Tuckers Hill
TH-116	732332.7	6372366	0.05	0.46	Tuckers Hill

TH-118	732343.8	6372346	0.11	0.89	Tuckers Hill
TH-119	732354.1	6372308	0.08	0.94	Tuckers Hill
TH-120	732360.6	6372284	0.06	1.05	Tuckers Hill
TH-121	732367.8	6372259	0.09	0.42	Tuckers Hill
TH-124	732354.3	6372464	0.49	0.66	Tuckers Hill
TH-125	732329.3	6372504	0.15	3.82	Tuckers Hill
TH-126	732356.6	6372410	0.07	0.41	Tuckers Hill
TH-141	732421.7	6372047	3.05	0.77	Tuckers Hill
TH-147	732510.9	6372118	0.06	0.1	Tuckers Hill
TH-150	732517.2	6372014	0.04	0.15	Tuckers Hill
TH-151	732506.6	6371964	0.07	0.3	Tuckers Hill
TH-153	732380.1	6372151	0.08	0.08	Tuckers Hill
TH-156	732559.2	6372037	0.04	0.05	Tuckers Hill
TH-158	732558.2	6372011	0.04	0.07	Tuckers Hill
TH-159	732558.2	6372011	0.05	0.15	Tuckers Hill
TH-162	732573.3	6371932	0.05	0.07	Tuckers Hill
TH-163	732578	6371913	0.04	0.07	Tuckers Hill
TH-167	732596.4	6371815	5.72	0.49	Tuckers Hill
TH-168	732606.7	6371782	2.76	0.18	Tuckers Hill
TH-169	732605.7	6371759	0.1	0.24	Tuckers Hill
TH-170	732629.7	6372073	0.07	0.32	Tuckers Hill
TH-171	732634.9	6372024	0.32	1.16	Tuckers Hill
TH-172	732637.6	6371991	2.27	0.11	Tuckers Hill
TH-173	732632.9	6371963	3.52	0.16	Tuckers Hill
TH-174	732647.6	6371957	0.52	0.3	Tuckers Hill
TH-175	732654.3	6371928	2.94	0.52	Tuckers Hill
TH-176	732657.8	6371915	1.82	0.23	Tuckers Hill
TH-177	732661.9	6371909	1.76	0.19	Tuckers Hill
TH-178	732658	6371893	1.19	0.14	Tuckers Hill
TH-180	732662.5	6371875	0.26	0.14	Tuckers Hill
TH-181	732354.2	6372752	0.07	0.15	Tuckers Hill
TH-182	732345.8	6372790	1.82	0.21	Tuckers Hill
TH-183	732325	6372838	2.13	0.17	Tuckers Hill
TH-184	732372.8	6372789	11.4	0.23	Tuckers Hill
TH-185	732380	6372754	0.51	0.17	Tuckers Hill
TH-186	732385.3	6372727	0.5	0.19	Tuckers Hill
TH-187	732393.9	6372710	0.12	0.14	Tuckers Hill
TH-188	732360	6372729	0.04	0.18	Tuckers Hill
TH-189	732381.4	6372680	0.62	0.52	Tuckers Hill
TH-191	732395.5	6372612	0.31	0.31	Tuckers Hill
TH-192	732400.5	6372583	0.25	0.14	Tuckers Hill
TH-193	732423.5	6372497	1.55	0.09	Tuckers Hill
TH-194	732430.3	6372466	0.06	0.11	Tuckers Hill
TH-195	732393.4	6372508	0.49	0.15	Tuckers Hill
TH-196	732397.1	6372481	4.81	0.19	Tuckers Hill
TH-197	732412.8	6372415	4.89	0.2	Tuckers Hill
TH-198	732421.3	6372386	0.12	bdl	Tuckers Hill
TH-206	732376.7	6373052	26.9	0.14	Tuckers Hill
TH-207	732385.3	6373026	0.38	bdl	Tuckers Hill
TH-208	732408.4	6372934	3.95	0.28	Tuckers Hill
TH-209	732410	6372903	2.77	0.21	Tuckers Hill

TH-210	732435.6	6372803	0.05	bdl	Tuckers Hill
TH-211	732403.9	6372740	0.06	bdl	Tuckers Hill
TH-212	732399.5	6372785	1.83	bdl	Tuckers Hill
TH-213	732427.6	6372631	0.62	bdl	Tuckers Hill
TH-214	732453.9	6372623	2.06	bdl	Tuckers Hill
TH-215	732453.7	6372617	0.05	bdl	Tuckers Hill
TH-216	732460.8	6372580	17.6	0.59	Tuckers Hill
TH-217	732456.7	6372603	0.24	bdl	Tuckers Hill
TH-218	732464.9	6372571	7.87	bdl	Tuckers Hill
TH-219	732469	6372545	0.4	bdl	Tuckers Hill
TH-220	732458.3	6372541	0.16	bdl	Tuckers Hill
TH-221	732479	6372512	3.49	bdl	Tuckers Hill
TH-222	732491.9	6372488	0.57	bdl	Tuckers Hill
TH-223	732504.7	6372467	1.09	bdl	Tuckers Hill
TH-229	732632.5	6371565	0	0	Tuckers Hill
TH-230	732628	6371517	0.07	0.16	Tuckers Hill
TH-233	732452.1	6372499	2	0.06	Tuckers Hill
TH-234	732470.3	6372451	1.82	0.89	Tuckers Hill
TH-235	732486.3	6372418	5.03	0.25	Tuckers Hill
TH-236	732504.9	6372385	0.43	0.67	Tuckers Hill
THS-101	732502.2	6370510	0.5	bdl	Tuckers Hill
THS-104	732245.6	6370587	0.2	0.17	Tuckers Hill
B25-21	733874.3	6369829	0.2	bdl	N/A
B25-3R	733683.5	6370039	0.2	1	N/A
BH-1	731089.4	6370701	0.16	0.12	N/A
EL-101	731584.3	6370382	0.07	bdl	N/A

APPENDIX 3

Tuckers Hill ELA4963

Stream Sediment Sample Coordinates and Assay Results

Sample ID	Easting	Northing	Au_ppm
101MP0017B	754660	6363975	0.35
A 101	732733	6375995	16.75
A 101-1	732733	6375995	0.44
A 101-2	732733	6375995	2.87
A 103	732904	6376793	6.14
A 103-1	732904	6376793	2.02
A 103-2	732904	6376793	3.87
A 104-1	733088	6376793	0.15
A 104-2	733088	6376793	0.17
A 105-2	731174	6376143	0.2
A 118-1	728486	6381126	0.61
A 128	731162	6379272	1.48
A 129	731027	6379186	0.12
A 130	731358	6381212	0.42
A 137	729406	6375627	0.36
A 137	729406	6375627	0.36
A 137-1	729406	6375627	4.16
A 137-1	729406	6375627	4.16
A 137-2	729406	6375627	2.05
A 137-2	729406	6375627	2.05
A 138	728326	6375099	2.7
A 138	728326	6375099	2.7
A 138-1	728326	6375099	0.29
A 138-1	728326	6375099	0.29
A 138-2	728326	6375099	1.26
A 138-2	728326	6375099	1.26
A 139	728511	6377984	0.13
A 139-1	728511	6377984	1.15
A 139-2	728511	6377984	0.12
A 141	728290	6377922	0.23
A 141-1	728290	6377922	0.1
A 142-2	728118	6378462	0.12
A 143	726940	6375222	0.17
A 145-1	724853	6375026	0.15
A 201-1	721613	6368116	0.29
A 201-2	721613	6368116	0.98
A 202	722067	6370657	4.61
A 202-1	722067	6370657	1.31
A 202-2	722067	6370657	0.23
A 203	725221	6371810	11.02
A 203-1	725221	6371810	0.23
A 203-2	725221	6371810	2.39
A 204-1	726487	6371134	2.23
A 204-2	726487	6371134	0.87
A 205	728228	6371430	0.19
A 205	728228	6371430	0.19
A 206	729695	6366454	0.23
A 206-1	729695	6366454	0.1
A 206-2	729695	6366454	0.31
A 209	721704	6360622	4.09
A 209-2	721704	6360622	1.22
A 210	720995	6363607	0.39
A 210-1	720995	6363607	1.51
A 222-2	723221	6369847	0.56
A 223	722239	6369761	0.57
A 225-2	721920	6368521	0.53
A 228-1	722000	6366750	0.53
A 229	721979	6367057	0.81
A 229-1	721979	6367057	4.12
A 229-2	721979	6367057	0.1
A 232	722837	6365522	0.5
A 232-2	722837	6365522	0.69
A 233	722720	6365332	0.13
A 233-2	722720	6365332	2.33
A 234	722604	6365353	0.14
A 234-1	722604	6365353	1.56
A 234-2	722604	6365353	0.19
A 235	722914	6368177	0.48
A 236-1	723049	6368263	0.18
A 238-2	725467	6370902	0.11
A 240-1	724847	6368814	0.51
A 240-2	724847	6368814	0.11
A 242	724720	6367629	0.29
A 244-2	725747	6368655	0.35
A 248-2	727006	6368814	0.48
A 250-1	726774	6367607	0.26
A 253	727419	6367734	1.5
A 253-1	727419	6367734	0.26
A 253-2	727419	6367734	0.1
A 255-2	727737	6370620	0.53
A 257	721630	6364411	0.24
A 258-1	721778	6364379	1.25
A 258-2	721778	6364379	0.6
A 259	722773	6363078	3.04
A 259-2	722773	6363078	1.54
A 260-1	722900	6362951	0.12
A 262	722741	6362665	0.1
A 263-1	722805	6361120	0.62
A 264	721831	6361928	3.09
A 264-1	721831	6361928	0.88
A 265	721260	6366337	0.1
A 265-1	721260	6366337	1.45
A 266	724921	6369438	1.48
A 266-1	724921	6369438	0.36
A 266-2	724921	6369438	0.84
A 267-1	721799	6362665	0.33
A 267-2	721799	6362665	1.47
A 269-1	722865	6368865	0.24
A 275-1	727155	6368634	0.79

A 275-2	727155	6368634	1.56
A 288-2	722000	6366750	0.1
H19DB	730030	6371741	0.9

Tuckers Hill ELA4963
Stream Pan Concentrate Sample Coordinates and Assay Results

SAMPLE ID	Easting	Northing	Au_ppm
A 101	732733	6375995	16.75
A 101-1	732733	6375995	0.44
A 101-2	732733	6375995	2.87
A 103	732904	6376793	6.14
A 103-1	732904	6376793	2.02
A 103-2	732904	6376793	3.87
A 104-1	733088	6376793	0.15
A 104-2	733088	6376793	0.17
A 105-2	731174	6376143	0.2
A 118-1	728486	6381126	0.61
A 128	731162	6379272	1.48
A 129	731027	6379186	0.12
A 130	731358	6381212	0.42
A 137	729406	6375627	0.36
A 137-1	729406	6375627	4.16
A 137-2	729406	6375627	2.05
A 138	728326	6375099	2.7
A 138-1	728326	6375099	0.29
A 138-2	728326	6375099	1.26
A 139	728511	6377984	0.13
A 139-1	728511	6377984	1.15
A 139-2	728511	6377984	0.12
A 141	728290	6377922	0.23
A 141-1	728290	6377922	0.1
A 142-2	728118	6378462	0.12
A 143	726940	6375222	0.17
A 145-1	724853	6375026	0.15
A 201-1	721613	6368116	0.29
A 201-2	721613	6368116	0.98
A 202	722067	6370657	4.61
A 202-1	722067	6370657	1.31
A 202-2	722067	6370657	0.23
A 203	725221	6371810	11.02
A 203-1	725221	6371810	0.23
A 203-2	725221	6371810	2.39
A 204-1	726487	6371134	2.23
A 204-2	726487	6371134	0.87
A 205	728228	6371430	0.19
A 206	729695	6366454	0.23
A 206-1	729695	6366454	0.1
A 206-2	729695	6366454	0.31
A 209	721704	6360622	4.09
A 209-2	721704	6360622	1.22
A 210	720995	6363607	0.39
A 210-1	720995	6363607	1.51
A 222-2	723221	6369847	0.56
A 223	722239	6369761	0.57
A 225-2	721920	6368521	0.53
A 228-1	722000	6366750	0.53
A 229	721979	6367057	0.81
A 229-1	721979	6367057	4.12
A 229-2	721979	6367057	0.1
A 232	722837	6365522	0.5
A 232-2	722837	6365522	0.69
A 233	722720	6365332	0.13
A 233-2	722720	6365332	2.33
A 234	722604	6365353	0.14
A 234-1	722604	6365353	1.56
A 234-2	722604	6365353	0.19
A 235	722914	6368177	0.48
A 236-1	723049	6368263	0.18
A 238-2	725467	6370902	0.11
A 240-1	724847	6368814	0.51
A 240-2	724847	6368814	0.11
A 242	724720	6367629	0.29
A 244-2	725747	6368655	0.35
A 248-2	727006	6368814	0.48
A 250-1	726774	6367607	0.26
A 253	727419	6367734	1.5
A 253-1	727419	6367734	0.26
A 253-2	727419	6367734	0.1
A 255-2	727737	6370620	0.53
A 257	721630	6364411	0.24
A 258-1	721778	6364379	1.25
A 258-2	721778	6364379	0.6
A 259	722773	6363078	3.04
A 259-2	722773	6363078	1.54
A 260-1	722900	6362951	0.12
A 262	722741	6362665	0.1
A 263-1	722805	6361120	0.62
A 264	721831	6361928	3.09
A 264-1	721831	6361928	0.88
A 265	721260	6366337	0.1
A 265-1	721260	6366337	1.45
A 266	724921	6369438	1.48
A 266-1	724921	6369438	0.36
A 266-2	724921	6369438	0.84
A 267-1	721799	6362665	0.33
A 267-2	721799	6362665	1.47
A 269-1	722865	6368865	0.24
A 275-1	727155	6368634	0.79
A 275-2	727155	6368634	1.56
A 288-2	722000	6366750	0.1

H05H	732267	6373761	88.2
H06H	732438	6373656	3.9
H100H	732001	6371313	48
H103H	731706	6373208	450
H10H	734064	6371161	8
H13H	733908	6367148	57.3
H15H	734021	6369788	59.4
H18H	729947	6371715	9.8
H19H	730030	6371741	184
H20H	728237	6373471	0.3
H22H	728429	6373717	144
H23H	727011	6374902	91.1
H25H	733887	6369320	179
H30H	733672	6367859	72.5
H43H	730851	6374235	4060
H44H	730996	6372153	27.8
H45H	731094	6372041	1500
H46H	731391	6372469	178
H49H	731046	6373354	7.4
H50H	730774	6373411	274
H51H	730728	6370842	8
H70H	729670	6369688	7.9
H71H	729765	6369706	67
H72H	731149	6369783	0.8
H73H	731291	6369280	15.2
H74H	731352	6368817	5.4
H75H	731335	6368432	0.8
H76H	729637	6370553	170
H79H	733249	6371327	0.2
H80	732974	6370277	133
H84H	728676	6372566	2
H85H	728681	6371978	0.5
H99H	733482	6373180	0.4

APPENDIX 3
JORC 2012 Edition - Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• M.J.A. Mining & Exploration Management (MJA) standardised the rock chip sampling and assaying procedures in 1981 at the start of the investigation of the Hargraves and Tuckers Hill Goldfield. A 1-1.5kg sample was collected at each site by chip sampling across the width of the quartz vein outcrops. For longer mineralised outcrops multiple samples were taken along the length of the vein. Where surface expression of veins was in the form of scree, a selection of the full range of quartz types were selected and chipped and where the orientation was evident, across strike chipping of the scree was adhered to. Where visible gold was noted during sampling a larger sample was taken ranging from 2kg to 10kg. • Information on the methodology used for stream sediment sampling is poorly documented by MJA. An orientation sampling program was conducted in 1981 from which it was concluded that pan concentrate samples returned better results than a sieved stream sample. All sampling after 1981 was conducted by generating pan concentrates.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• No drill was conducted.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• No drill sampling was conducted.

Criteria	JORC Code explanation	Commentary
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Each rock chip sample was logged with a description of the general nature of the quartz sampled, together with such details as to whether reef outcrop, surface float or mullock dump material had been sampled.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• No sub-sampling was conducted.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*	• Initial assaying prior to September 1981 was conducted by Australian Laboratory Services, Brisbane. The detection limit for gold was 0.2g/t Au and for silver 1.0g/t Ag. • To achieve a lower detection limit the samples were analysed by Fox Laboratory, Sydney. Samples were crushed and then split to generate a 500gm sample. The 500gm sample was then

Criteria	JORC Code explanation	Commentary
	• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	milled to -170 mesh from which a 12.5-25gm sample was split for analysis. • Samples were analysed for gold by Aqua Regia digestion, dilute HCL solution extraction rhodamine/AML acetate method.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• In view of the coarse gold seen in sampled quartz, selected samples were resampled with an additional 1kg taken and milled to -170 mesh prior to assaying by mercury extraction. The results indicated that the ALS and Fox assay method are generally good where the gold content ids low but tend to be conservative where the gold content is high.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Surtec Geosurveys established a survey traverse through the Central target zone at Hargraves and the Eastern Reef Hill – Blue Spec Line. A detailed chain and compass grid was then established. • Sample location plans generated by MJA were scanned and geo-referenced with sample point digitised to generate a coordinate in MGA-94 grid.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Each outcropping quartz vein within the target areas were sampled. Quartz veins with longer outcrops were sampled multiple times with samples taken along the length of the vein.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Rock chip samples were taken across the width of the quartz vein outcrops.

Criteria	JORC Code explanation	Commentary
Sample security	• *The measures taken to ensure sample security.*	• No information is provided on sample security.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No information is provided on audits and reviews.

JORC 2012 Edition - Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Golden Deeps Limited has entered into a binding Share Sale Agreement to acquire 100% of Extract Minerals Pty Ltd (Extract Minerals) which holds the Tuckers Hill Project (ELA5963) and the Havilah Project (EL8936) in the Lachlan Fold Belt, New South Wales.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The most comprehensive previous exploration programs at Tuckers Hill were conducted by C.W. Marshall and Associates Mining Consultants for Tuckers Hill Limited in 1963 and M.J.A. Mining & Exploration Management for Challenger Mining Corporation NL 1985: Minview report GS1985/076 R00012104.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The style of gold mineralisation at Tuckers Hill prospect is similar to the Hargraves Mine immediately to the west which is part of the Hill End Goldfield. Gold mineralisation is hosted in quartz reefs (saddle reefs and leg reefs) within folded

		sediments. This style of mineralisation has similarities to the 'Slate-Belt' style gold deposits of Victoria.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• Previous exploration and mining companies have concluded that the gold mineralisation at Tuckers Hill and within the Hargraves Goldfield is 'nuggety' in nature.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Assay results for all sampling are reported as individual values rather than weighted averages.
Relationship between mineralisation widths and	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported,*	• Gold mineralisation at the Tuckers Hill Project comprises quartz reefs in a folded sequence of siltstones and sandstones. Narrow quartz reef are commonly localised at the contacts between siltstone units and sandstone units. The quartz veins can be narrow but high grade in the 'legs' on the fold limbs but can thicken in the 'saddle' position at the apex of the fold. Quartz

intercept lengths	*there should be a clear statement to this effect (eg 'down hole length, true width not known').*	veins exposed on Tuckers Hill are interpreted to be narrow leg reefs with a few saddle reefs mapped near the top of the hill.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Appendix 1 contains plans and cross sections of the quartz reefs at Tuckers Hill.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All rock chip sample results reported by M.J.A. Mining & Exploration Management are tabled in Appendix 2.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other data is material to this report.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Golden Deeps plans to conduct sampling of quartz veins at Tuckers Hill to validate the assay results reported by previous exploration companies. Diamond drilling is also planned to test for stacked saddle reefs in the axis of the Tuckers Hill anticline.