# **Announcement Summary**

# **Entity name**

GOLDEN DEEPS LIMITED.

# **Announcement Type**

New announcement

## Date of this announcement

Wednesday December 9, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
GED	ORDINARY FULLY PAID	234,922,646
GEDO	OPTION EXPIRING 30-JUN-2021	234,922,646

## Proposed +issue date

Monday December 14, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

GOLDEN DEEPS LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

**Registration Number** 

ABN

12054570777

1.3 ASX issuer code

**GED** 

1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

Wednesday December 9, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

## Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or	** Approval
+Security holder approval	Sunday January 31, 2021	actual?	received/condition met?
			No

#### Comments

156,615,098 ASX GEDO are to be issued subject to receiving shareholder approval at a General Meeting to be convened not later than 31 January 2021.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

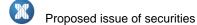
ASX +security code and description

GED: ORDINARY FULLY PAID

Number of +securities proposed to be issued

234,922,646

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.01400

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 

✓ Yes

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

© Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ASX +security code and description

GEDO: OPTION EXPIRING 30-JUN-2021

Number of +securities proposed to be issued

234,922,646

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?  $\ensuremath{\mathfrak{C}}$  No

Please describe the consideration being provided for the +securities

Nil. The options are free-attaching to the shares being issued.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 0.004000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

#### Part 7C - Timetable

#### 7C.1 Proposed +issue date

Monday December 14, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 

☑ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? 

✓ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

80,953,576 shares.

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

✓ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

53,969,070 shares.

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

The Company considered that a placement was the most appropriate method of raising capital at this point in time.

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ Yes

7E.1a Who is the lead manager/broker?

Peak Asset Management Pty Ltd.

# Proposed issue of securities

## 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

5% capital raising fee, in addition to 1% management fee, in addition to 5,000,000 ASX: GEDO options (subject to the successful completion of a minimum placement of \$2,500,000 as well as receipt of shareholder approval at a General Meeting to be held not later than 31 January 2020).

**7E.2** Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

#### 7F.01 The purpose(s) for which the entity is issuing the securities

To raise capital for exploration and development on existing or future assets, general working and other capital requirements.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 

⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue