

Golden Deeps Ltd Activities Report for Quarter Ended 30 June 2026

During the Quarter ended 30 June 2026, Golden Deeps Ltd ("GED" or "the Company") continued exploration of its high-priority Graceland 'Tsumeb-type' copper, silver, zinc, lead, germanium and antimony prospect on its Central Otavi Project in the Otavi Mountain Land of northern Namibia (see Figure 1).

Quarterly Highlights:

Otavi Critical Metals Projects, Namibia:

Graceland Prospect:

During the Quarter Golden Deeps completed four new shallow diamond drillholes below the Gossan 1 and Gossan 1 East high-grade zones within the 800m strike-length Gossan 1 Corridor at the Graceland Critical Metals Prospect in the Otavi Mountain Land of Namibia (see location, Figure 1).

- Previous shallow diamond drilling results from the gossan zones included exceptionally high-grade grades from Gossan 1 of up to **11.9% Cu, 8.9% Zn, 120 g/t Ag, 172 g/t Ge** in GLBPD003 and **8.02% Cu, 18.4% Zn, 165 g/t Ag, 237 g/t Ge** in GLBPD004, and spectacular results from Gossan 1 East including **34.8% Cu, 388 g/t Ag, 58 g/t Ge, 1,317 g/t Sb** in GLBPD001². These results are included in high-grade intersections, including 3.48m @ **7.6% CuEq* (2.84% Cu, 8.55% Zn, 56 g/t Ag, 52.8 g/t Ge)** from Gossan 1 and 1.82m @ **16.6% CuEq* (12.8% Cu, 149 g/t Ag)** from Gossan 1 East² (see Figures 2 & 3).
- The new drilling includes the deepest hole to date through the entire mineralised zone below Gossan 1. The new hole, GLBPD009, intersected an 8.8m (downhole) strongly zinc, copper, lead mineralised zone in sheared and brecciated dolomite with oxidised/gossanous fault zones³ (see section, Figure 4).
- Two new diamond drillholes also tested Gossan 1 East, including GLBPD006 which intersected a 4.5m (downhole) strongly copper (malachite) mineralised zone, and GLBPD007, which intersected a 5m zone of copper mineralisation with malachite stringers and fine chalcocite³ (see section, Figure 5).

***Cautionary Note in relation to disclosure of visual estimates of mineralization (see Appendix 1, 3/7/26 ASX release²):**

The Company cautions that visual estimates of mineralisation abundance should never be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and intervals of the elements associated with the visible mineralisation from geological logging. Results are expected in 1-2 weeks.

A new deeper diamond drilling program is about to commence testing three 'Tsumeb-type' Cu-Ag-Zn-Pb-Ge Induced Polarisation (IP) anomaly - sulphide targets within the 800m Gossan 1 Corridor at Graceland.

- Stage 1 of the new diamond drilling program will include 10 diamond drillholes within the top 100m, testing IP chargeable sulphide targets down plunge of the Gossan 1 and Gossan 1 East high-grade zones (see Figures 2 and 3).
- A second stage Stage 2 program will test deeper extensions of the Gossan 1 and Gossan 1 East targets, and the third, eastern IP-sulphide target, which is the strongest of the IP anomalies but is essentially a 'blind' target, as it does not have a surface expression (see Figures 2 and 3).

Other Tsumeb-type Target Areas:

- Soil and rockchip sampling, and initial channel sampling, has been carried out at other Tsumeb-type target areas including at South Ridge copper-lead-zinc-silver prospect (see Figure 1), and Target Area 1 (Butterfly North) (see Figure 1 for locations). The results of this work will be reported when available.

**See Appendix 1 for copper equivalent (CuEq) calculations.*

Operations and Activities

Otavi Mountain Land Critical Metals Projects, Namibia

The Company's exploration activities in the **Otavi Mountain Land** were focussed on the **Graceland Cu-Ag-Zn-Pb-Ge (+/-Sb, Ga) prospect**, which is part of the **Otavi Critical Metals Project** in the Otavi Mountain Land Province of northern Namibia (see Figure 1, below).

The Otavi Mountain Land is host to major high-grade polymetallic deposits such as the world-class **Tsumeb mine**, which produced **27Mt @ 4.3% Cu, 10% Pb, 3.5% Zn, 95 g/t Ag & 50 g/t Ge¹** historically.

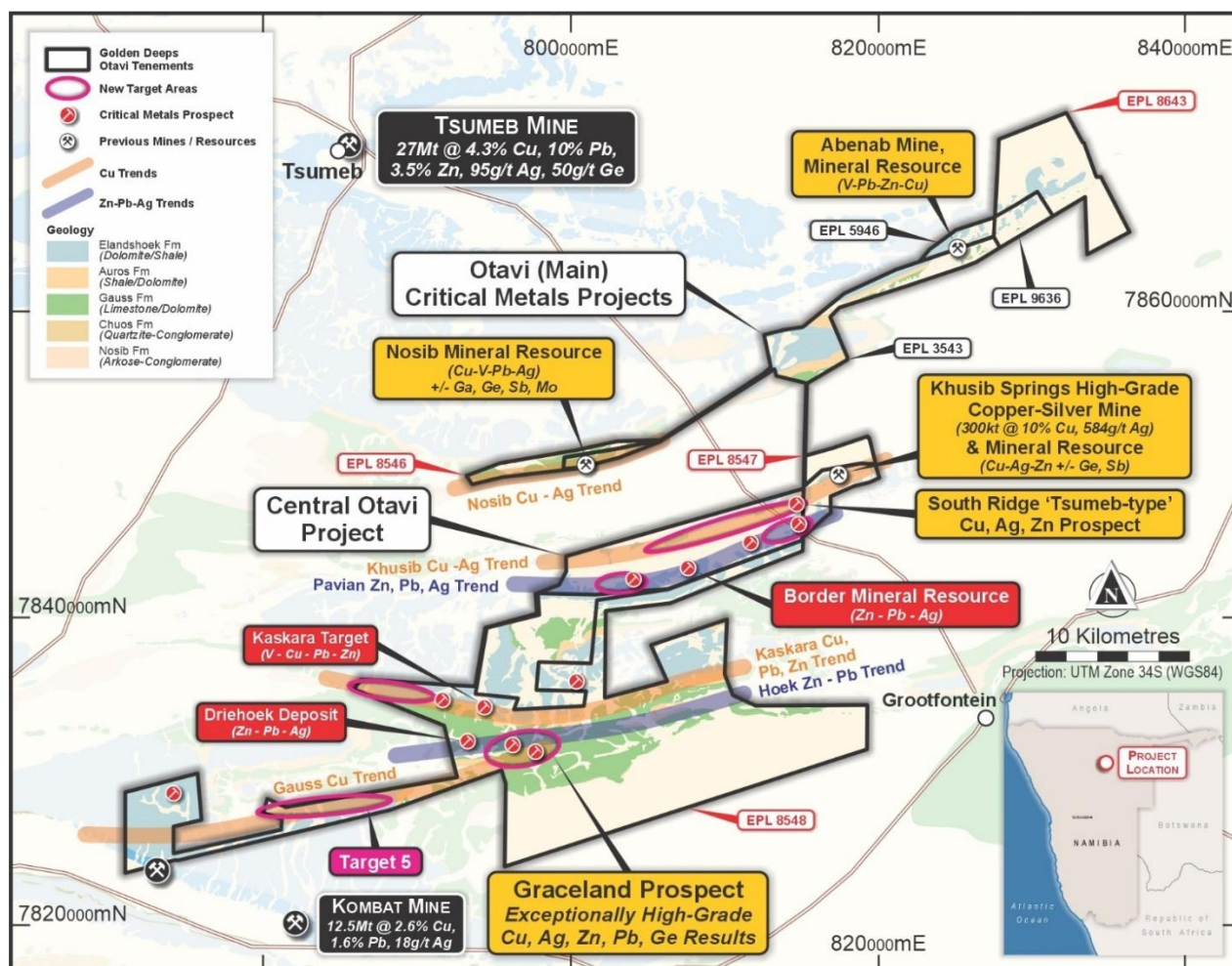


Figure 1: Golden Deeps Otavi Mountain Land projects showing key prospects and resources

Central Otavi Project (80%) - Graceland Copper-Silver-Zinc-Lead-Germanium Prospect

During the Quarter the Company completed four new shallow diamond drillholes at the Graceland prospect. These **include the deepest hole to date through the entire mineralised zone below Gossan 1** (see cross section, Figure 4). Two new holes have also been completed below Gossan 1 East (see cross section, Figure 5).

The deepest **Gossan 1** hole, **GLBPD009**, intersected an 8.8m (downhole) strongly zinc, copper, lead mineralised zone of sheared and brecciated dolomite with oxidised/gossanous fault zones and stringers to massive zones of sphalerite (ZnS) and galena (PbS) (5 to 25%) and malachite 3-5% (copper-carbonate)³ (see Figure 4, below).

Two new diamond drillholes also tested under **Gossan 1 East**, including **GLBPD006** which intersected a 4.5m mineralised zone from surface of oxidized dolomite with clots and stringers of malachite/azurite (copper-carbonate) (3% to 10%). The second new hole below Gossan 1 East, **GLBPD007**, intersected a 5m zone of oxidised dolomite with 3 to 15% malachite stringers and fine chalcocite (Cu₂S), including a 1.5m gossanous FeOx/Malachite (15%) bearing fault zone³ (see Figure 5).

*See Appendix 1 for copper equivalent (CuEq) calculations.

***Cautionary Note in relation to disclosure of visual estimates of mineralization (see Appendix 1, 3/7/26 ASX release²):** The Company cautions that visual estimates of mineralisation abundance should never be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and intervals of the elements associated with the visible mineralisation from geological logging. Results are expected in 1-2 weeks.

The location of the new shallow drillholes are shown on Figures 2 and 3. Figure 4 is a cross section through Gossan 1 (796,420mE) and Figure 5 is a cross section through Gossan 1 East (796,620mE).

A new, deeper diamond drilling program is now set to commence testing the 'Tsumeb-type' sulphide targets identified within the 800m strike-length Gossan 1 Corridor at Graceland (see Figure 2, below).

The deeper drilling program will initially test the key IP-chargeability anomaly - sulphide targets below Gossan 1 and Gossan 1 East in the top 100m below surface (see targets and planned drilling locations in plan view, Figure 2, and longitudinal view, Figure 3, below).

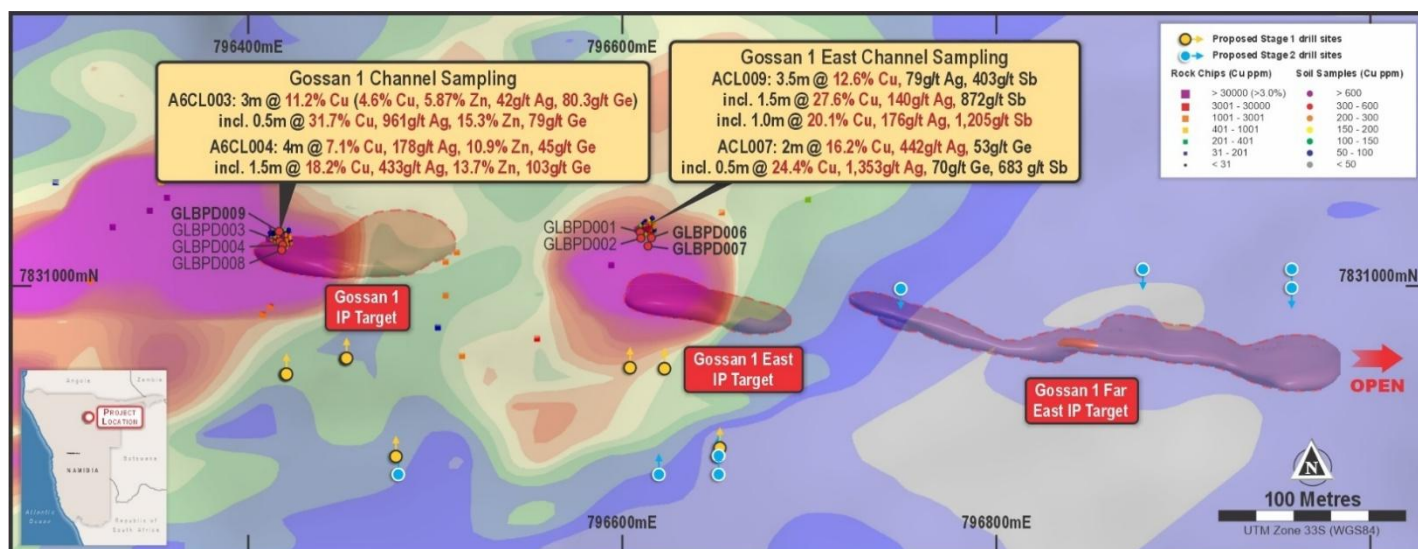


Figure 2: Graceland, Gossan 1 Corridor plan with Gossan 1 & Gossan 1 East channel sampling, IP Targets and proposed drilling

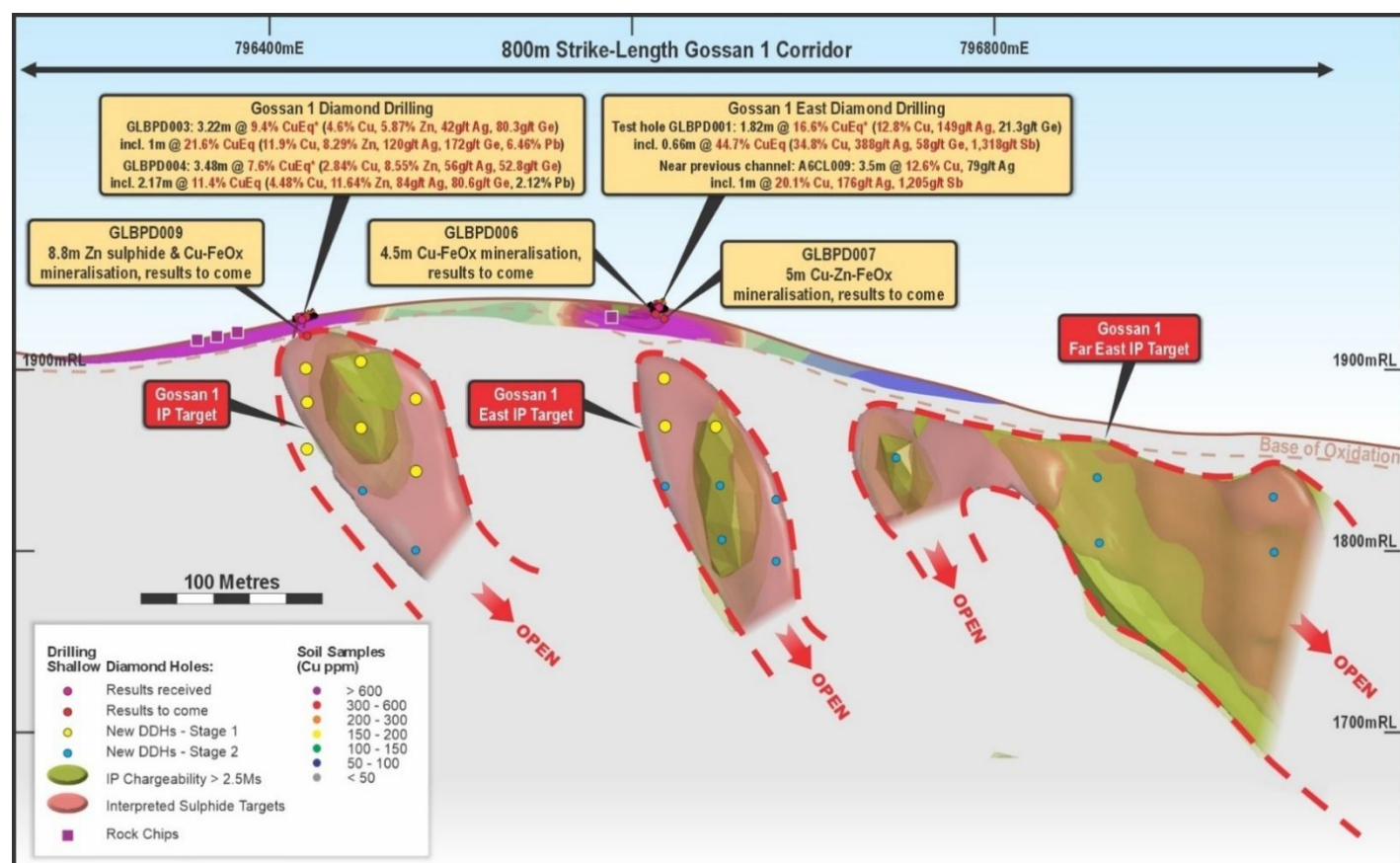


Figure 3: Long Projection of Gossan 1 Corridor with shallow intersections and proposed drilling to test IP Sulphide Targets

²See Appendix 1 for copper equivalent (CuEq) calculations.

These gossan have already produced **exceptionally high-grade channel intersections** including **3m @ 11.2% Cu, 294 g/t Ag, 8.7% Zn incl. 0.5m @ 31.7% Cu, 961 g/t Ag, 15.3% Zn, 79 g/t Ge** at **Gossan 1⁴** and **3.5m @ 12.6% Cu, 79g/t Ag, 403g/t Sb incl. 1.0m @ 20.1% Cu, 176g/t Ag, 1,205g/t Sb** at **Gossan 1 East⁵**.

Previous shallow diamond drilling immediately below the gossan zones produced very high-grade intersections including **3.48m @ 7.6% CuEq* (2.84% Cu, 8.55% Zn, 56 g/t Ag, 52.8 g/t Ge)** from **Gossan 1²** and **1.82m @ 16.6% CuEq* (12.8% Cu, 149 g/t Ag)** from **Gossan 1 East²** (see Figures 4 & 5).

A second stage of the program will test deeper extensions of the Gossan 1 and Gossan 1 East IP/sulphide targets, below 100m, and also test the **Gossan 1 Far East IP Target, the largest and strongest IP anomaly detected**. It occurs at the eastern end of the corridor and is essentially a 'blind' target (no surface expression), and is completely open to the east (Figure 2).

Access road and drill-site preparation, as well as water supply provisions, is close to completed for the imminent commencement of this deeper **diamond drilling program testing standout Tsumeb-type Cu-Ag-Zn-Pb-Ge deposits in the Gossan 1 Corridor** (see Figures 2 and 3).

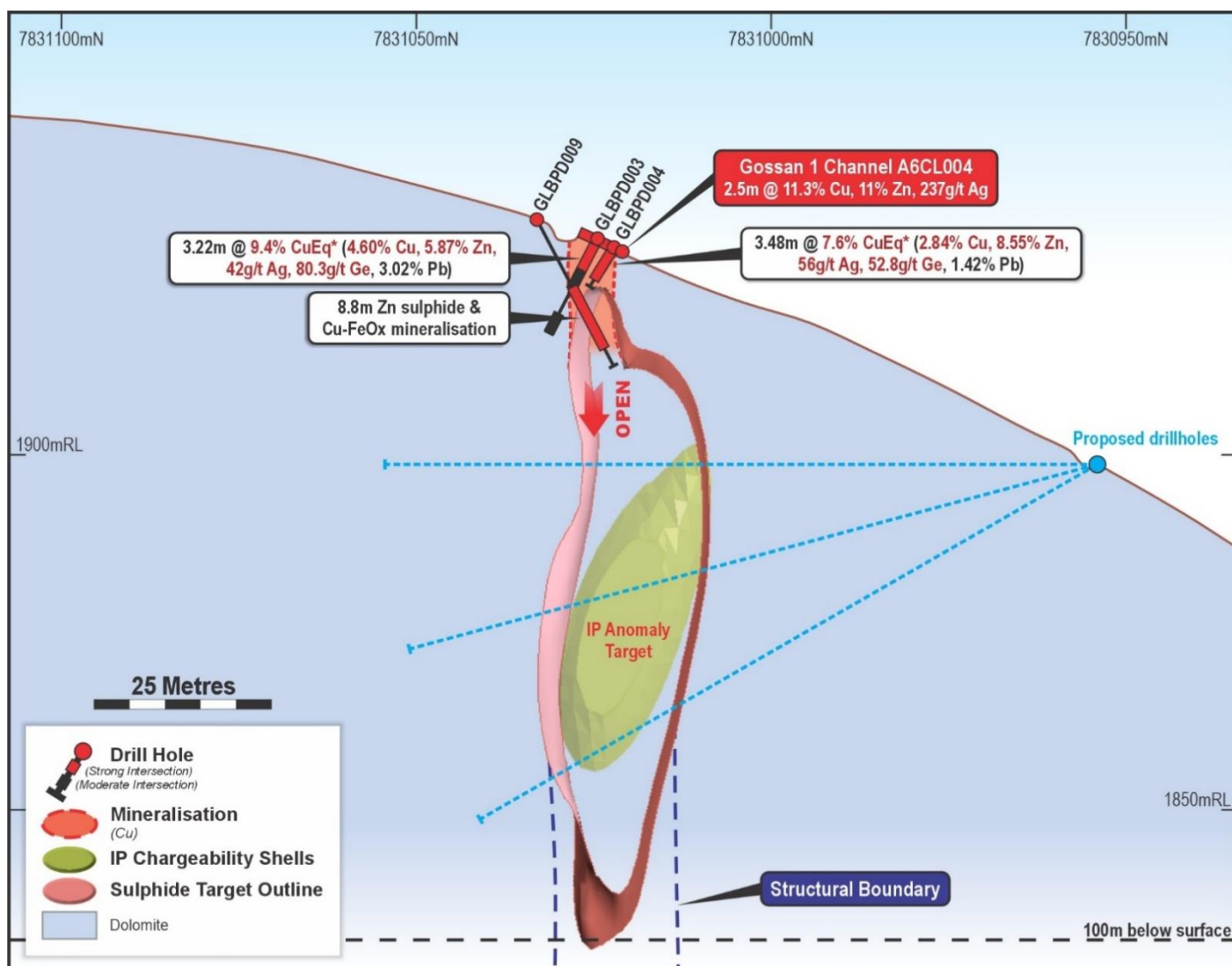


Figure 4: Gossan 1 Cross section 796,420mE, showing drilling intersections & proposed drilling to test the IP Sulphide Targets

*See Appendix 2 for copper equivalent (CuEq) calculations.

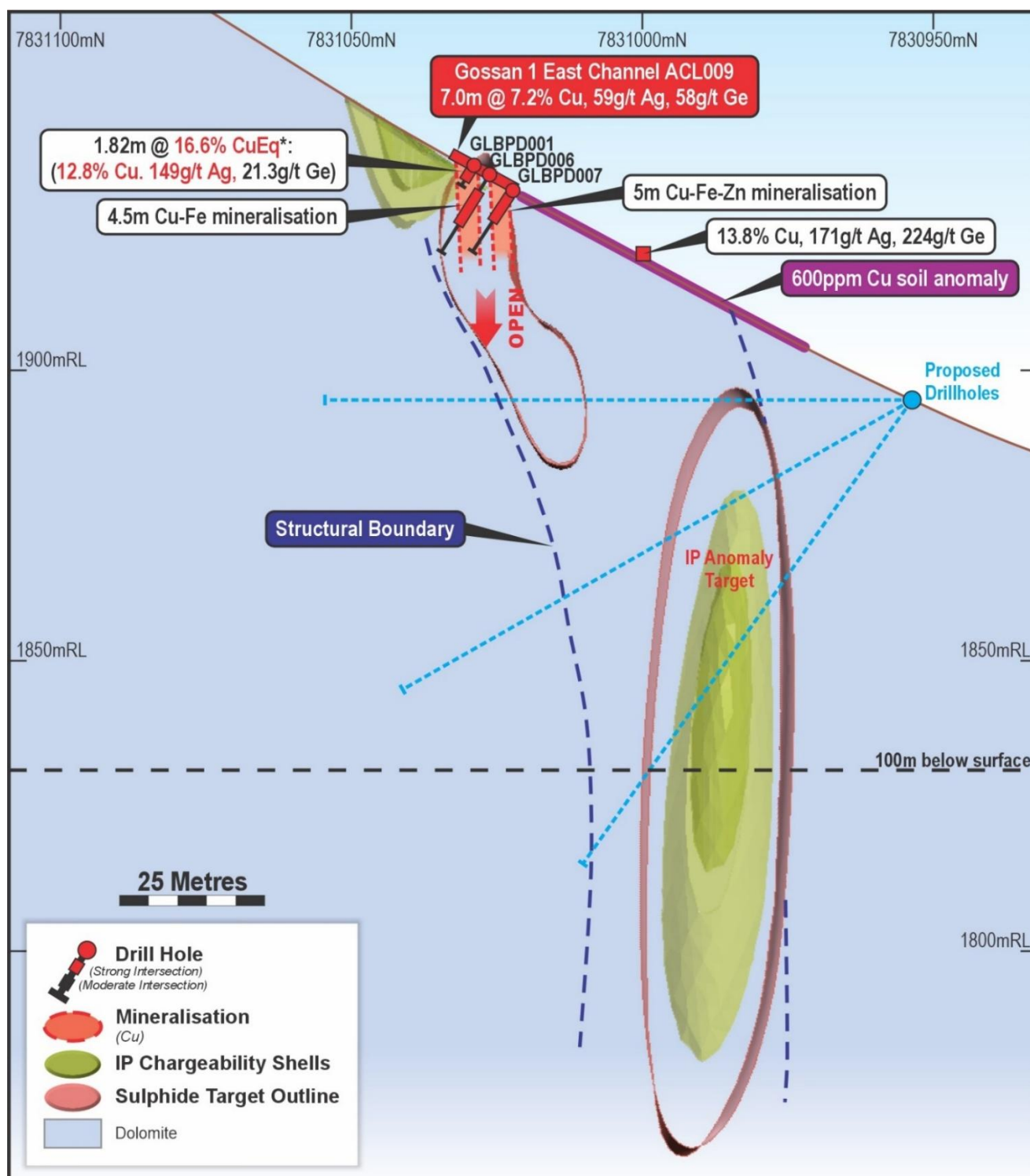


Figure 5: G1 East Cross section 796,620mE, showing drilling intersections & proposed drilling to test IP Sulphide Targets

Other Target Areas on the Otavi Mountain Land Projects

Soil and rockchip sampling, and initial channel sampling, has been carried out at other Tsumeb-type target areas including at **South Ridge copper-lead-zinc-silver prospect** (see Figure 1), and **Target Area 1 (Butterfly North)** - where a previous Induced Polarisation (IP) survey detected a high-chargeability anomaly along strike from Khusib Springs high-grade Cu-Ag mine (past production **300kt @ 10% Cu, 584 g/t Ag**)⁶.

The results of this work will be compiled and released when all sampling is completed and final results are available.

It is expected that further drilling targets will be generated from the results of this program.

⁶See Appendix 2 for copper equivalent (CuEq) calculations.

Advanced projects including the **Zn-Pb-Ag Mineral Resource at the Border prospect** and advanced exploration prospects at **Driehoek (Zn-Pb-Ag)** prospect and **Kaskara (V-Cu-Pb-Zn & Germanium - Ge)** prospect will be the subject of further evaluation including exploration targeting for extensions and definition of targets at depth for Tsumeb type deposits such as identified at Kaskara⁷.

Evaluation of soil sampling results from the **Nosib West EPL8546**, which lies along strike from the Company's **Nosib vanadium-copper-lead-silver (gallium) discovery**⁸, will target further Nosib Formation conglomerate/diamictite hosted copper-silver deposits, similar to high-grade copper-silver deposits drilled by Midas Minerals Ltd (ASX:MME)⁹ immediately to the west of Golden Deeps' projects⁹ (see Figure 6, below).

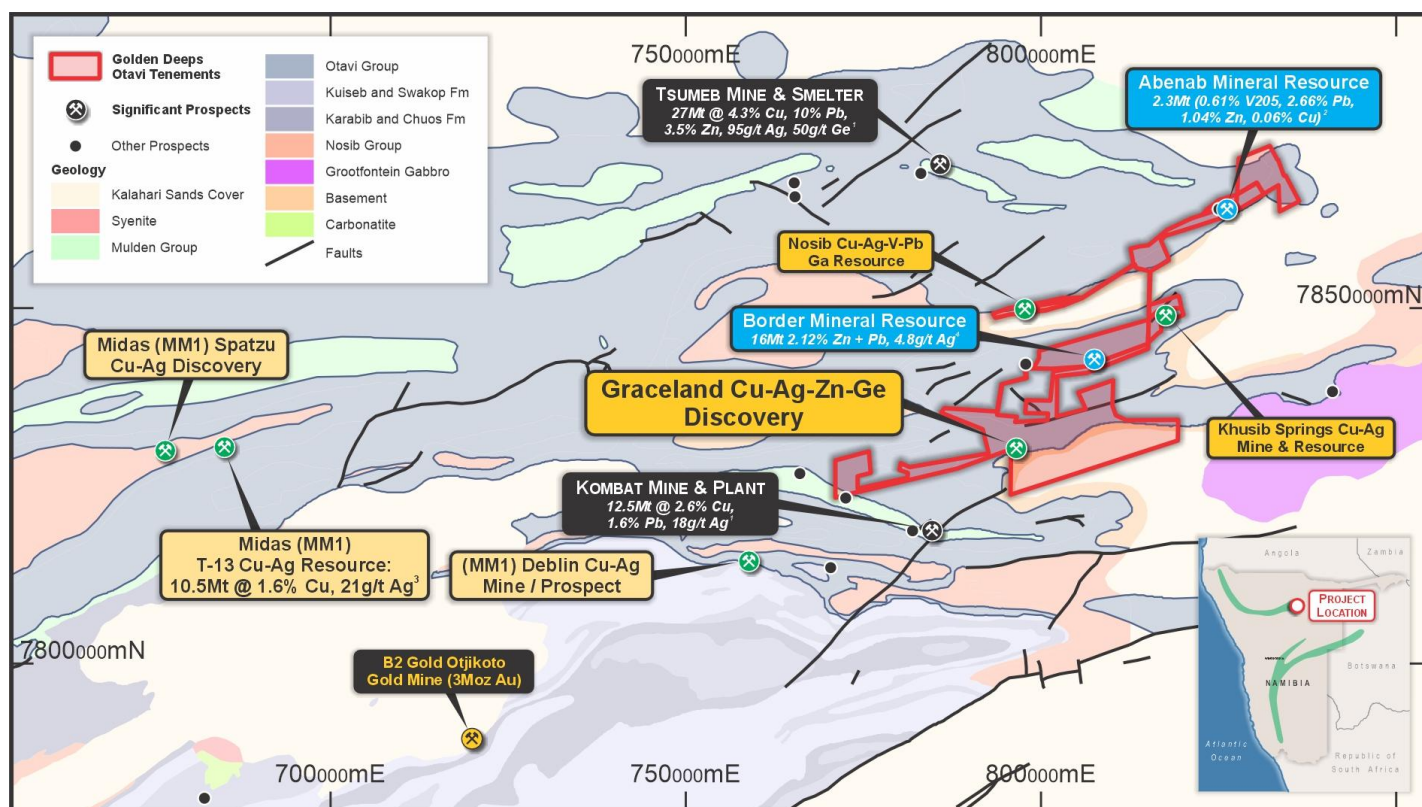


Figure 6: Golden Deeps Otavi Mountain Land Projects, Mineral Resources and key prospects with major mines

Previously, the Company announced high-grade gallium with copper, vanadium, lead, silver and highly anomalous germanium and antimony results from surface at the Nosib discovery¹⁰. Further metallurgical work is planned to enhance recovery of these critical metals before development studies are finalised.

Uranium Tenement Applications, Namibia (80%)

The Company's subsidiary Huab Energy Pty Ltd applied for three EPLs in an area extending south of the Langer Heinrich Uranium Mine in western Namibia. Langer Heinrich is a paleochannel calcrete uranium deposit which had a total Mineral Resource in 2016 of **72.3 Mt @ 0.06 to 0.07% U₃O₈ containing 44Kt U₃O₈**¹¹ and is operated by Paladin Energy Ltd (ASX:PDN).

The potential for "Langer-Heinrich type" uranium bearing paleochannels has been identified in satellite imagery, draining uranium bearing granites. The tenements have been offered for grant to the Company, subject to completion of Environmental Compliance Certificates (ECCs).

Lachlan Fold Belt Copper, Gold, Silver, Zinc Projects, NSW (80%)

The Company holds over 300km² of tenements, directly or as part of the Acros and Crown JV earn-in, across the Rockley-Gulgong volcanic belt and the Hill-End gold corridor of the Eastern Lachlan Fold Belt of NSW (see Figure 7, below).

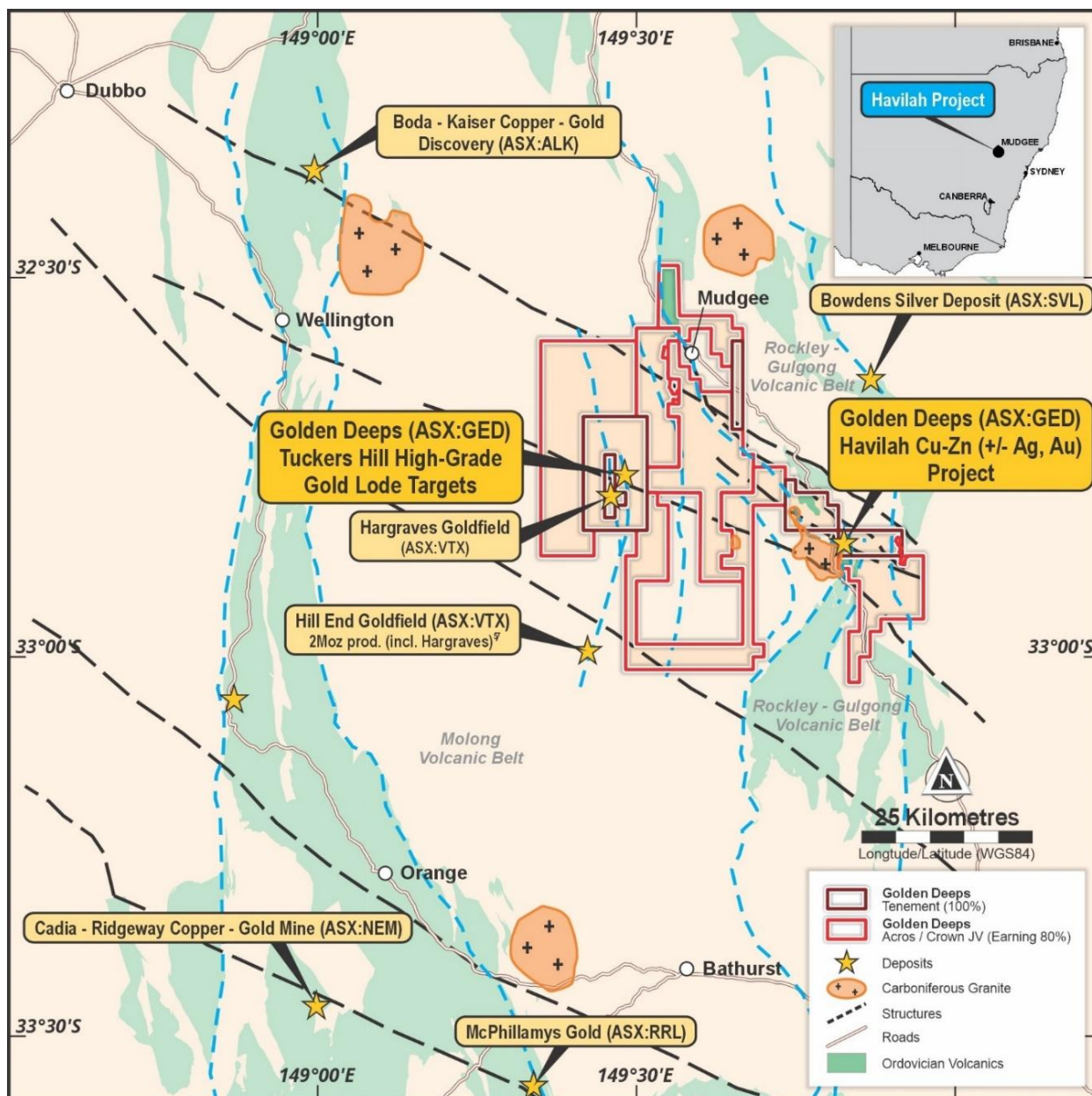


Figure 7: East Lachlan Fold Belt, Macquarie Arc, with the location of the Company's tenements and Projects

Havilah Copper (+/-Zn, Ag, Au) Project (100%)

The results of previous diamond drilling, geophysical programs (IP, gravity and magnetics) and soil sampling at the Company's Havilah Copper (+/-Zn, Ag, Au) Project¹² are being reviewed prior to further work or divestment being proposed.

At Havilah, the Company is targeting copper, zinc, gold and silver mineralisation hosted within the highly prospective Ordovician Sofala volcanics on the eastern margin of the Aarons Pass granite (see Figure 7).

Previous diamond drilling by GED tested two target areas based on previously identified soil anomalies and geophysical anomalies (magnetics, gravity and IP) at **Hazelbrook** and **Hazelbrook North**.

Extensive sulphide mineralisation was intersected by drilling in both target areas and included the copper, zinc and silver intersections below¹²:

- » 30m @ 0.16% Cu, 0.41% Zn, 1.0 g/t Ag incl. 6m @ 0.30% Cu, 0.72% Zn, 1.8 g/t Ag in HVD003¹²
- » 15m @ 0.14% Cu, 0.07% Zn, 2.1g/t Ag incl. 7m @ 0.18% Cu, 0.07% Zn, 3.3 g/t Ag in HVD001¹²

These sulphide intersections occur within a large hydrothermal sulphide system as indicated by magnetics and Induced-Polarisation data and broad copper-anomalous sulphide intersections¹².

Acros and Crown Projects (earning 80%)

During the Quarter the extensive review of previous exploration and results continued for the **Acros Minerals Pty Ltd (Acros)** and **Crown Gold Resources Pty Ltd (Crown)** tenements which lie over extensions of the Rockley-Gulgong Volcanic Belt, the eastern of four highly prospective copper-gold belts in the Macquarie Arc of the Lachlan Fold Belt (see Figure 6).

Tuckers Hill High-Grade Gold Project (100%)

Tuckers Hill prospect lies on extensions of the Hill End gold corridor, which has produced over 2Moz of gold historically¹³ (including Hargraves Goldfield, Figure 6).

Previous sampling by the Company, and historical sampling, has produced multiple assays over **1 g/t Au with a peak value of 28 g/t Au¹⁴**, associated with at least 6 lines of lode over a 1.6km strike-length and across a 300m wide zone.

The Company previously completed Heritage Surveys of selected drill site areas and has received a draft access agreement from traditional owners which applies to Crown Land areas at the Tuckers Hill Gold Project, where drilling targets have been identified.

Professor and Waldman Project, Ontario, Canada (100%)

Golden Deeps has a 100% interest in the Professor and Waldman cobalt-silver (copper-gold) projects in the historic Cobalt Mining Camp, in Ontario, Canada. The projects have been presented to Canadian based Company's for review and a possible sale transaction.

Corporate

Net expenditure during the Quarter was **\$343k**, including expenditure on exploration and evaluation of **\$256k (75%)**. The cash position of the Company at 30 June 2026 was **\$4.28 million**.

Payments to related parties of the entity and their associates was limited to directors' fees and superannuation totalling \$21k (see Appendix 5B, Quarterly cash flow report attached).

References

- ¹ Tsumeb Mine (Ongopolo Mine), Tsumeb, Oshikoto Region, Namibia, <https://www.mindat.org/loc-2428.html>.
- ² Golden Deeps Ltd ASX 03 March 2026. *Large IP Targets and Exceptional Cu, Ag, Zn, Ge Intersections*.
- ³ Golden Deeps Ltd ASX 09 July 2026. *Deeper Diamond Drilling Set to Commence at Graceland*.
- ⁴ Golden Deeps Ltd ASX 02 October 2025. *New Exceptional Copper, Silver, Germanium Results from Graceland*.
- ⁵ Golden Deeps Ltd ASX 14 October 2025. *New Spectacular Cu Ag Ge Channel Results at Graceland*.
- ⁶ Golden Deeps Ltd ASX 22 October 2024: *New Silver-Copper Resource Highlights Khusib Potential*.
- ⁷ Golden Deeps Ltd (ASX:GED) 1 April 2025. *Acquisition of Central Otavi Critical Metals Project*.
- ⁸ Golden Deeps Ltd ASX 25 June 2024: *New Mineral Resources for Otavi V-Cu-Pb-Zn-Ag Deposits*.
- ⁹ Midas Minerals Ltd (ASX:MM1): 4 May 2026. *Exceptional Copper & Silver Intercept at T-13 Deposit*
- ¹⁰ Golden Deeps Ltd ASX 09 April 2025: *Further High-Grade Gallium Identified at Nosib*.
- ¹¹ PorterGeo Database - Ore Deposit Description, Langer Heinrich Uranium Deposit, Namibia.
- ¹² Golden Deeps Ltd, (ASX:GED) 11 October: *Thick Cu and Zn Intersections with Ag and Au from Havilah*.
- ¹³ PorterGeo Database - Ore Deposit Description, Hill End Goldfield – Hawkins Hill, Reward.
- ¹⁴ Golden Deeps Ltd (ASX:GED) 22 January 2021: *Sampling Confirms Gold Mineralisation at Tuckers Hill*.
- ¹⁵ Golden Deeps Ltd ASX 22 October 2024: *New Silver-Copper Resource Highlights Khusib Potential*.

This announcement was authorised for release by the Board of Directors.

ENDS

Please refer to the Company's website or contact:

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Cautionary Statement regarding Forward-Looking Information:

This document contains forward-looking statements concerning Golden Deeps Ltd. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on the company's beliefs, opinions and estimates of Golden Deeps Ltd as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Competent Person Statement:

The information in this report that relates to exploration results, mineral resources and metallurgical information has been reviewed, compiled and fairly represented by Mr Jonathon Dugdale. Mr Dugdale is the Chief Executive Officer of Golden Deeps Ltd and a Fellow of the Australian Institute of Mining and Metallurgy ('FAusIMM'). Mr Dugdale has sufficient experience, including over 38 years' experience in exploration, resource evaluation, mine geology and finance, relevant to the style of mineralisation and type of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee ('JORC') Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Dugdale consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ASX Listing rules Compliance:

In preparing this announcement the Company has relied on the announcements previously made by the Company as listed under "References". The Company confirms that it is not aware of any new information or data that materially affects those announcements previously made, or that would materially affect the Company from relying on those announcements for the purpose of this announcement.

APPENDIX 1: Copper Equivalent Calculations

Copper Equivalent (CuEq) Calculation

The conversion to equivalent copper (CuEq) grade must take into account the plant recovery/payability and sales price (net of sales costs) of each commodity.

Approximate (conservative) recoveries/payabilities and sales price are based on:

1. Metallurgical test work from the Abenab vanadium, lead, zinc, copper deposit⁸ and the Nosib vanadium, lead, copper, silver deposit⁸, located approximately 20km to the north of the Graceland Prospect (Figure 6), and,
2. Expected recoveries based on historical information for processing analogous Cu-Pb-Zn-Ag-Ge +/- Sb bearing sulphide ores from the Tsumeb and Khusib Springs deposits¹⁵, processed at the Tsumeb Operation¹, and the Kombat deposit at the Kombat processing plant.

Based on this information it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

The prices used in the calculation are based on market spot pricing for copper (Cu), zinc (Zn), lead (Pb), silver (Ag), germanium (Ge) and antimony (Sb) (20/10/25).

Table 2 below shows the grades, process recoveries and factors used in the conversion of the poly metallic assay information into a Copper Equivalent (CuEq) grade percent.

Table 2: Grades, process recoveries and factors used in the conversion of the intersections to copper equivalent:

Metal	Average grade (%)	Average grade (g/t)	Metal Prices			Recovery (%)	Factor	Factored Grade (%)
			\$/oz	\$/lb	\$/kg			
Cu	2.5			\$5.83	\$12.86	0.45	1.00	2.55
Pb	2.1			\$0.89	\$1.97	0.62	0.15	0.32
Zn	4.09			\$1.51	\$3.34	0.48	0.26	1.06
Ag		28.1	\$79.00	\$1,152.1	\$2,539.91	0.37	0.020	0.56
Ge		46.61	\$94.09	\$1,372.1	\$3,025.00	0.44	0.024	1.096
Sb		63.7	\$1.65	\$24.0	\$53.00	0.45	0.0004	0.026
							CuEq	5.6

Using the factors calculated above the equation for calculating the Silver Equivalent (AgEq) g/t grade is:

$$\text{CuEq \%} = (1 \times \text{Cu\%}) + (0.15 \times \text{Pb\%}) + (0.26 \times \text{Zn\%}) + (0.02 \times \text{Ag g/t}) + (0.024 \times \text{Ge g/t}) + (0.0004 \times \text{Sb g/t})$$

APPENDIX 2: Golden Deeps Ltd Tenement Schedule as of 30 June 2026

Tenement ID	Tenement Type	Jurisdiction	Project	Interest	Area	Expiry Date
EPL3543	Exclusive Prospecting Licence	Otavi, Namibia	Abenab	80%	43.34	3/05/2027
EPL5496	Exclusive Prospecting Licence	Otavi, Namibia	Abenab Nth	80%	4.825	4/04/2027
EPL9636	EPL - Application	Otavi, Namibia	Abenab East	80%	7.192	N/A
EPL8548	Exclusive Prospecting Licence	Otavi, Namibia	Kaskara	80%	337.95	31/07/2026*
EPL8547	Exclusive Prospecting Licence	Otavi, Namibia	Khusib North	80%	6.53	20/12/2025*
EPL8546	Exclusive Prospecting Licence	Otavi, Namibia	Nosib West	80%	7.97	20/12/2025*
EPL10787	EPL - Application	Western Namibia	Langer Heinrich Sth	80%	28.40	N/A
EPL10788	EPL - Application	Western Namibia	Langer Heinrich Sth	80%	22.97	N/A
EPL10789	EPL - Application	Western Namibia	Langer Heinrich Sth	80%	96.42	N/A
EL9014	Exploration Licence	NSW, Australia	Tuckers Hill	100%	86.00	6/10/2026
EL8936	Exploration Licence	NSW, Australia	Havilah	100%	61.00	3/02/2028
EL9114	Exploration Licence	NSW, Australia	Havilah South	Earn 80%	73	15/03/2027
EL9069	Exploration Licence	NSW, Australia	Mt Pleasant North	Earn 80%	143	02/03/2027
EL9118	Exploration Licence	NSW, Australia	Hargreaves West	Earn 80%	179	16/03/2027
EL9060	Exploration Licence	NSW, Australia	Grattal	Earn 80%	65	18/02/2027
EL9706	Exploration Licence	NSW, Australia	Oaky Creek	Earn 80%	292	15/10/2030
M16/0019	Mining Lease	Western Australia	Broady Dam	5%	1.09	15/10/2027
123450	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
155118	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
199634	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
236092	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
236093	Mining Claim	Ontario, Canada	Waldman	100%	0.22	30/10/2026
283242	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
290776	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
320124	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
324858	Mining Claim	Ontario, Canada	Waldman	100%	0.25	30/10/2026
189303	Mining Claim	Ontario, Canada	Waldman	100%	0.25	15/12/2026
321848	Mining Claim	Ontario, Canada	Waldman	100%	0.25	15/12/2026
296687	Mining Claim	Ontario, Canada	Waldman	100%	0.25	24/02/2027
156804	Mining Claim	Ontario, Canada	Waldman	100%	0.25	4/05/2026
174898	Mining Claim	Ontario, Canada	Waldman	100%	0.25	4/05/2026
203776	Mining Claim	Ontario, Canada	Waldman	100%	0.25	4/05/2026
227355	Mining Claim	Ontario, Canada	Waldman	100%	0.25	10/05/2026
306085	Mining Claim	Ontario, Canada	Waldman	100%	0.25	10/05/2026
203057	Mining Claim	Ontario, Canada	Waldman	100%	0.25	22/06/2026
275742	Mining Claim	Ontario, Canada	Waldman	100%	0.25	22/06/2026
LEA-20207	Mining Lease	Ontario, Canada	Professor	100%	0.11	30/04/2033
LEA-20189	Mining Lease	Ontario, Canada	Professor	100%	0.08	31/07/2032
LEA-20190	Mining Lease	Ontario, Canada	Professor	100%	0.08	31/07/2032
LEA-20191	Mining Lease	Ontario, Canada	Professor	100%	0.07	31/08/2032
LEA-20192	Mining Lease	Ontario, Canada	Professor	100%	0.07	31/08/2032
PAT-30214	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry
PAT-30213	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry
PAT-19703	Mining Patent	Ontario, Canada	Professor	100%	0.09	No Expiry
PAT-19701	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry
PAT-19700	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry
PAT-19699	Mining Patent	Ontario, Canada	Professor	100%	0.10	No Expiry
PAT-19698	Mining Patent	Ontario, Canada	Professor	100%	0.09	No Expiry
PAT-19695	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry
PAT-19696	Mining Patent	Ontario, Canada	Professor	100%	0.07	No Expiry
PAT-18039	Mining Patent	Ontario, Canada	Professor	100%	0.08	No Expiry

*Applications for renewal have been submitted

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Golden Deeps Ltd

ABN

12 054 570 777

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs ¹	(21)	(54)
	(e) administration and corporate costs	(133)	(665)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	66	141
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other receipts (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(87)	(578)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(256)	(1,221)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(42)
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(256)	(1,263)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,542
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(264)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (net payment to a related party)	-	-
3.10	Net cash from / (used in) financing activities	-	3,278

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,619	2,839
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(87)	(578)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(256)	(1,263)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,278

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,276	4,276

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	813	556
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposits with Westpac Bank)	3,463	4,063
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,276	4,619

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(21) ¹
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

¹ Payment of director fees, consulting work by directors, and superannuation.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(87)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(256)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(343)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,276
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	4,276
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12.46
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.